

**TREE OF LIFE LUTHERAN CHURCH
ACTUAL TWELVE MONTH REVENUES AND EXPENSES
OPERATING FUND**

	2024 JAN	2024 FEB	2024 MAR	2024 APR	2024 MAY	2023 JUN	2023 JUL	2023 AUG	2023 SEP	2023 OCT	2023 NOV	2023 DEC	TOTAL
REVENUES													
PLEGGED OFFERINGS	58,852	23,715	18,503	16,006	15,348	12,928	18,378	25,011	12,456	23,834	12,268	14,188	251,487
NON-PLEGGED OFFERINGS	9,093	9,535	10,045	9,419	7,764	23,710	13,578	13,427	12,666	38,803	18,190	(5,410)	160,820
BUILDING USE FEES	3,825	2,250	2,960	2,650	2,250	0	6,900	3,000	3,175	5,600	1,150	3,050	36,810
INTEREST	0	0	548	0	0	513	0	0	518	0	0	523	2,102
OTHER REVENUES:													
ADULT MINISTRIES	6,000	0	300	100	0	0	0	0	0	0	0	0	6,400
AMAZON SMILE FOUNDATION	0	0	0	0	0	0	0	0	0	0	0	0	0
BUILDING PROJECTS	40	340	40	40	40	0	2,650	0	0	50	0	50	3,250
CAMPS/RETREATS/MISSIONS	1,000	0	4,000	300	0	0	0	0	0	0	0	0	5,300
FACEBOOK PAYOUT	0	0	0	0	0	0	200	0	275	0	0	0	475
FREEWILL/COFFEE	1	0	0	0	5	0	0	0	0	0	0	0	6
GARAGE SALE	0	0	0	0	0	0	0	0	0	0	0	0	0
KROGER REWARDS	0	0	102	0	0	115	0	0	0	125	0	117	459
MEMORIALS	50	1,500	2,225	0	0	1,100	100	0	300	0	0	25,050	30,325
NAME TAGS	0	0	0	30	0	0	10	0	0	10	20	0	70
OTHER	340	641	660	340	490	1,338	380	250	559	3,621	351	540	9,510
PASTOR'S KENYA TRIP	0	0	4,500	6,055	75	0	0	0	2,710	1,280	600	0	15,220
PRAYER PATH	0	0	1,000	500	0	0	0	0	0	0	0	0	1,500
SUMMER 2023 ADOPT A PROJ	0	0	0	0	0	0	0	32,635	40	2,500	40	0	35,215
SUMMER INTERN DONATIONS	0	0	3,200	0	0	0	0	0	0	0	0	0	3,200
THRIVENT	0	0	0	0	0	0	0	10	0	0	0	0	10
VBS OTHER	0	0	0	0	0	0	80	0	0	0	0	0	80
VBS T-SHIRTS	0	0	0	0	115	318	116	0	0	0	0	0	549
TOTAL OTHER REVENUES	7,431	2,481	16,027	7,365	725	2,871	3,536	32,895	3,884	7,586	1,011	25,757	111,569
TOTAL REVENUES	79,201	37,981	48,083	35,440	26,087	40,022	42,392	74,333	32,699	75,823	32,619	38,108	562,788
BORROWED / PAID BACK SEEDS	0	0	0	0	0	0	0	(10,000)	0	0	0	0	(10,000)
NET REVENUES	79,201	37,981	48,083	35,440	26,087	40,022	42,392	64,333	32,699	75,823	32,619	38,108	552,788

**TREE OF LIFE LUTHERAN CHURCH
ACTUAL TWELVE MONTH REVENUES AND EXPENSES
OPERATING FUND**

	2024 JAN	2024 FEB	2024 MAR	2024 APR	2024 MAY	2023 JUN	2023 JUL	2023 AUG	2023 SEP	2023 OCT	2023 NOV	2023 DEC	TOTAL
EXPENSES													
STAFF													
DIRECTOR OF FAMILY MINISTRIES	0	1,500	1,500	1,500	1,500	0	0	0	0	0	0	0	6,000
CHOIR DIRECTOR SALARY	2,635	2,635	2,635	2,635	2,635	2,534	2,534	2,534	2,534	2,534	2,534	2,534	30,913
SUBSTITUTE ORGANIST	0	0	0	0	0	400	0	0	0	0	0	0	400
NURSERY SALARIES	228	228	228	228	228	219	219	219	219	219	219	219	2,673
OFFICE MGR CONT EDUC	180	0	0	285	0	0	0	0	0	0	0	0	465
OFFICE MGR BENEFITS PKG	1,055	1,067	1,061	1,061	0	1,033	1,033	1,033	1,033	0	2,066	1,033	11,475
OFFICE MGR SALARY	2,271	2,271	2,271	2,271	2,271	2,184	2,184	2,184	2,184	2,184	2,184	2,184	26,643
PASTOR CPE	846	357	25	25	25	0	0	70	30	0	164	0	1,542
PASTOR BENEFITS	4,426	4,496	4,461	4,461	0	4,088	4,088	4,088	4,088	0	8,176	4,088	46,460
PASTOR HOUSING	3,117	3,117	3,117	3,117	3,117	3,117	3,117	3,117	3,117	3,117	3,117	3,117	37,404
PASTOR MED EXP SAVINGS	0	386	0	0	0	0	914	265	30	12	94	68	1,769
PASTOR PROF EXP	99	266	403	(148)	156	96	94	25	92	107	98	55	1,343
PASTOR SALARY	4,479	4,479	4,479	4,479	4,479	4,307	4,307	4,307	4,307	4,307	4,307	4,307	52,544
PASTOR SS ALLOWANCE	640	640	640	640	640	615	615	615	615	615	615	615	7,505
SUBSTITUTE PASTOR	0	600	300	0	300	300	0	600	300	0	300	300	3,000
PASTOR TRAVEL/MILEAGE	425	348	162	0	97	232	171	158	126	240	204	187	2,350
VISUAL TECH SALARY	500	500	500	500	500	246	246	246	246	246	500	500	4,730
YOUTH DIR CONT EDUC	180	245	0	0	0	0	0	0	0	0	0	460	885
YOUTH DIR. MILEAGE	0	34	0	0	0	0	0	0	0	0	0	0	34
YOUTH DIR SALARY	1,107	1,107	1,107	1,107	1,107	2,129	2,129	1,065	1,065	1,065	1,065	1,065	15,118
PAYROLL TAX EXPENSE	487	601	602	602	602	531	530	449	449	449	468	468	6,238
TOTAL STAFF	22,675	24,877	23,491	22,763	17,657	22,031	22,181	20,975	20,435	15,095	26,110	21,200	259,491

MORTGAGE

**TREE OF LIFE LUTHERAN CHURCH
ACTUAL TWELVE MONTH REVENUES AND EXPENSES
OPERATING FUND**

	2024 JAN	2024 FEB	2024 MAR	2024 APR	2024 MAY	2023 JUN	2023 JUL	2023 AUG	2023 SEP	2023 OCT	2023 NOV	2023 DEC	TOTAL
INTEREST	3,858	3,858	3,667	3,858	3,858	3,858	3,858	3,858	3,858	3,858	3,609	3,858	45,856
PRINCIPAL	4,263	4,263	4,454	4,263	4,263	4,263	4,263	4,263	4,263	4,263	4,512	4,263	51,596
TOTAL MORTGAGE	8,121	8,121	8,121	8,121	8,121	8,121	8,121	8,121	8,121	8,121	8,121	8,121	97,452
ADMINISTRATION													
COMPUTER/SOFTWARE	1,905	637	382	500	255	456	617	957	671	386	562	618	7,946
COPIER, LEASE & MAINT.	505	856	505	513	543	505	556	505	505	505	505	505	6,508
OFFICE SUPPLIES	393	366	296	160	189	290	331	370	455	498	62	186	3,596
POSTAGE	12	70	0	0	0	0	20	0	134	0	0	0	236
TELEPHONE	683	637	628	743	737	562	561	532	672	546	592	606	7,499
TOTAL ADMINISTRATION	3,498	2,566	1,811	1,916	1,724	1,813	2,085	2,364	2,437	1,935	1,721	1,915	25,786
BENEVOLENCE													
PASTOR DISCRETIONARY	(154)	195	0	49	391	0	(100)	411	196	870	(595)	116	1,379
BENEVOLENCE	2,500	0	0	0	0	0	0	0	0	0	0	0	2,500
MISSIONARY SUPP (NOISY OFF)	0	0	0	0	0	0	0	0	0	(18)	(3)	0	(21)
SYNOD BENEVOLENCE	2,500	2,500	2,500	2,500	2,500	2,000	2,000	2,000	2,000	2,000	2,000	2,000	26,500
TOTAL BENEVOLENCE	4,846	2,695	2,500	2,549	2,891	2,000	1,900	2,411	2,196	2,852	1,402	2,116	30,358
BUILDINGS													
BUILDING MAINTENANCE	35	215	175	123	500	15	493	97	98	167	14	73	2,004
CLEANING SERVICE	985	985	1,970	0	985	934	0	1,925	0	0	2,107	0	9,891
SECURITY	284	0	39	210	0	187	172	525	79	205	174	334	2,209
ELECTRICITY	2,463	1,814	1,281	1,348	916	1,671	2,371	2,082	1,957	0	2,606	1,673	20,182
NATURAL GAS	211	0	148	81	74	28	30	30	32	30	83	96	843
WATER - INSIDE	108	168	132	156	132	149	486	591	756	0	269	120	3,067
WATER - OUTSIDE	40	40	40	40	40	37	41	37	37	0	87	40	479

**TREE OF LIFE LUTHERAN CHURCH
ACTUAL TWELVE MONTH REVENUES AND EXPENSES
OPERATING FUND**

	2024 JAN	2024 FEB	2024 MAR	2024 APR	2024 MAY	2023 JUN	2023 JUL	2023 AUG	2023 SEP	2023 OCT	2023 NOV	2023 DEC	TOTAL
TOTAL BUILDINGS	4,126	3,221	3,785	1,958	2,647	3,021	3,593	5,287	2,959	402	5,340	2,336	38,675
EDUCATION													
ADULT EDUCATION	0	0	0	0	0	108	0	0	0	0	0	0	108
CONFIRMATION	0	335	9	138	136	0	141	413	0	0	0	0	1,172
EDUCATION SUPPLIES	0	0	0	0	0	0	0	0	0	0	0	0	0
SUNDAY SCHOOL	0	0	0	0	0	0	0	90	0	0	0	0	90
TOTAL EDUCATION	0	335	9	138	136	108	141	503	0	0	0	0	1,370
EVANGELISM													
ADVERTISING	152	0	0	3	121	0	0	0	0	28	84	47	435
GENERAL OUTREACH	20	20	20	47	20	108	20	262	114	29	74	146	880
OUTREACH SUPPLIES	0	54	0	0	54	0	0	0	35	(35)	0	0	108
WEBSITE FEES	16	177	0	0	152	19	17	160	0	16	213	0	770
TOTAL EVANGELISM	188	251	20	50	347	127	37	422	149	38	371	193	2,193
FELLOWSHIP													
FELLOWSHIP SUPPLIES	201	422	203	0	232	285	187	0	0	697	0	60	2,287
KITCHEN SUPPLIES	10	0	0	30	0	72	155	0	0	0	0	0	267
TOTAL FELLOWSHIP	211	422	203	30	232	357	342	0	0	697	0	60	2,554
GROUNDS													
LAWN SERVICE	720	1,440	0	720	720	720	720	1,440	720	0	1,440	0	8,640
SUPPLIES & MAINTENANCE	0	279	0	0	0	0	0	0	0	0	0	0	279
TRASH SERVICE	173	216	218	217	216	172	172	172	176	178	178	175	2,263
TOTAL GROUNDS	893	1,935	218	937	936	892	892	1,612	896	178	1,618	175	11,182

**TREE OF LIFE LUTHERAN CHURCH
ACTUAL TWELVE MONTH REVENUES AND EXPENSES
OPERATING FUND**

	2024 JAN	2024 FEB	2024 MAR	2024 APR	2024 MAY	2023 JUN	2023 JUL	2023 AUG	2023 SEP	2023 OCT	2023 NOV	2023 DEC	TOTAL
INSURANCE													
CHURCH LIABILITY INS.	1,413	1,413	1,413	1,413	1,413	1,566	1,566	2,819	0	1,413	1,413	1,413	17,255
WORKERS' COMPENSATION	0	193	0	0	0	0	0	176	0	0	193	0	562
TOTAL INSURANCE	1,413	1,606	1,413	1,413	1,413	1,566	1,566	2,995	0	1,413	1,606	1,413	17,817
OTHER EXPENSES													
BANK CHARGES	354	349	310	319	342	279	305	410	799	257	327	303	4,354
PASTOR'S KENYA TRIP	2,211	2,530	3,598	4,753	51	0	0	0	0	100	0	938	14,181
SUMMER 2023 ADOPT A PROJ	1,970	0	0	0	0	0	1,588	3,496	3,573	3,523	7,351	5,353	26,854
SYNOD CONVENTIONS	0	795	0	0	0	0	0	0	0	0	0	0	795
SAM'S CLUB CC	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL OTHER EXPENSES	4,535	3,674	3,908	5,072	393	279	1,893	3,906	4,372	3,880	7,678	6,594	46,184
WORSHIP & MUSIC													
AUDIO VISUAL TECHNOLOGY	23	200	341	599	0	0	0	274	64	2,178	68	7	3,754
CHOIR & HANDBELL ATTIRE	0	0	0	0	0	0	0	0	0	0	6	0	6
CHOIR MUSIC	0	241	0	0	0	158	0	0	0	0	0	0	399
COPYRIGHTS	0	707	0	0	0	0	0	0	0	279	425	0	1,411
SANCTUARY SUPPLIES	104	415	177	72	0	0	0	408	0	0	65	0	1,241
WORSHIP PLANNING	61	112	137	439	25	162	45	25	37	174	861	67	2,145
TOTAL WORSHIP & MUSIC	188	1,675	655	1,110	25	320	45	707	101	2,631	1,425	74	8,956
YOUTH MINISTRY													
CAMP/YOUTH TRIPS	0	3,781	90	445	0	159	0	0	0	0	0	0	4,475
CURRICULUM	180	(17)	0	0	0	0	0	0	124	0	132	34	453
VBS	0	257	0	0	180	1,766	671	(136)	0	0	0	0	2,738
YOUTH FELLOWSHIP	0	0	370	0	0	190	0	177	295	35	335	0	1,402

**TREE OF LIFE LUTHERAN CHURCH
ACTUAL TWELVE MONTH REVENUES AND EXPENSES
OPERATING FUND**

	2024 JAN	2024 FEB	2024 MAR	2024 APR	2024 MAY	2023 JUN	2023 JUL	2023 AUG	2023 SEP	2023 OCT	2023 NOV	2023 DEC	TOTAL
YOUTH GATHERING	0	(183)	0	0	0	0	0	0	0	0	0	0	(183)
TOTAL YOUTH MINISTRY	180	3,838	460	445	180	2,115	671	41	419	35	467	34	8,885
TOTAL EXPENSES	50,873	55,217	46,594	46,502	36,702	42,750	43,467	49,344	42,085	37,277	55,859	44,231	550,902
INCOME (LOSS)	28,328	(17,236)	1,489	(11,062)	(10,615)	(2,728)	(1,075)	14,989	(9,386)	38,546	(23,240)	(6,123)	1,886

**TREE OF LIFE LUTHERAN CHURCH
OPERATING FUND REVENUES, EXPENSES & BUDGETS
THROUGH MAY 31, 2024**

	Actual		Budget			2024 Total
	May	Year to Date	Year to Date	Over\ (Under)	Percent	
Revenues:						
Pledged Offering	15,347.86	132,422.85	122,686.65	9,736.20	107.9%	294,448.00
Non-pledged Offering	7,764.00	45,855.80	65,920.00	(20,064.20)	69.6%	158,208.00
Building Use Fees	2,250.00	13,935.00	20,833.35	(6,898.35)	66.9%	50,000.00
Interest	0.04	548.28	833.35	(285.07)	65.8%	2,000.00
Other Revenue:						
Adult Ministries	0.00	6,400.00	0.00	6,400.00	#DIV/0!	0.00
Building Projects	40.00	500.00	1,041.65	(541.65)	48.0%	2,500.00
Camps/Retreats/Missions	0.00	5,300.00	0.00	5,300.00	#DIV/0!	0.00
Freewill/Coffee	5.00	6.00	0.00	6.00	#DIV/0!	0.00
Kroger Rewards	0.00	102.25	208.35	(106.10)	49.1%	500.00
Memorials	0.00	3,775.00	4,166.65	(391.65)	90.6%	10,000.00
Name Tags	0.00	30.00	104.15	(74.15)	28.8%	250.00
Other	490.00	2,470.90	4,166.65	(1,695.75)	59.3%	10,000.00
Pastor's Kenya Trip	75.00	10,630.00	0.00	10,630.00	#DIV/0!	0.00
Prayer Path	0.00	1,500.00	208.35	1,291.65	719.9%	500.00
Summer Intern Donations	0.00	3,200.00	0.00	3,200.00	#DIV/0!	0.00
Thrivent	0.00	0.00	83.35	(83.35)	0.0%	200.00
VBS T-Shirts	115.00	115.00	0.00	115.00	#DIV/0!	200.00
Total Other Income	725.00	34,029.15	9,979.15	24,050.00	341.0%	24,150.00
Total Income	26,086.90	226,791.08	220,252.50	6,538.58	103.0%	528,806.00
Borrowed from (Repaid to) Seeds	0.00	0.00				
Total Available for Spending	26,086.90	226,791.08				

**TREE OF LIFE LUTHERAN CHURCH
OPERATING FUND REVENUES, EXPENSES & BUDGETS
THROUGH MAY 31, 2024**

	Actual		Budget			
	May	Year to Date	Year to Date	Over\ (Under)	Percent	2024 Total
Expenses:						
Director of Family Ministries:						
Salary	1,500.00	6,000.00	6,000.00	0.00	100.0%	16,500.00
Total Director of Family Ministries	1,500.00	6,000.00	6,000.00	0.00	100.0%	16,500.00
Music Staff:						
Organist/Choir Director	2,634.92	13,174.60	13,174.65	(0.05)	100.0%	31,619.12
Substitute Organist	0.00	0.00	333.35	(333.35)	0.0%	800.00
Total Music Staff	2,634.92	13,174.60	13,508.00	(333.40)	97.5%	32,419.12
Nursery:						
Salary	227.70	1,138.47	1,138.35	0.12	100.0%	2,732.08
Total Nursery	227.70	1,138.47	1,138.35	0.12	100.0%	2,732.08
Office Manager:						
Continuing Education	0.00	465.25	187.50	277.75	248.1%	450.00
ELCA Benefits Package	0.00	4,243.88	5,208.35	(964.47)	81.5%	12,500.00
Salary	2,270.94	11,354.70	11,354.65	0.05	100.0%	27,251.12
Total Office Manager	2,270.94	16,063.83	16,750.50	(686.67)	95.9%	40,201.12

**TREE OF LIFE LUTHERAN CHURCH
OPERATING FUND REVENUES, EXPENSES & BUDGETS
THROUGH MAY 31, 2024**

	Actual		Budget			2024 Total
	May	Year to Date	Year to Date	Over\ (Under)	Percent	
Pastor:						
Continuing Education	24.84	1,277.60	1,500.00	(222.40)	85.2%	3,600.00
ELCA Benefits Package	0.00	17,844.56	20,441.20	(2,596.64)	87.3%	49,058.88
Housing Allowance	3,117.25	15,586.25	15,586.25	0.00	100.0%	37,407.00
Medical Expense Savings	0.00	385.52	0.00	385.52	#DIV/0!	0.00
Professional Expenses	155.50	776.10	708.35	67.75	109.6%	1,700.00
Salary	4,478.59	22,392.96	22,392.95	0.01	100.0%	53,743.04
Social Security Allowances	640.44	3,202.20	3,202.20	0.00	100.0%	7,685.25
Substitute Pastor	300.00	1,200.00	2,250.00	(1,050.00)	53.3%	5,400.00
Travel/Mileage	96.68	1,031.53	1,125.00	(93.47)	91.7%	2,700.00
Total Pastor	8,813.30	63,696.72	67,205.95	(3,509.23)	94.8%	161,294.17
Visual Tech.:						
Salary	500.00	2,500.00	2,500.00	0.00	100.0%	6,000.00
Total Visual Tech.	500.00	2,500.00	2,500.00	0.00	100.0%	6,000.00
Youth Director:						
Continuing Education	0.00	425.25	229.15	196.10	185.6%	550.00
Mileage	0.00	33.69	52.10	(18.41)	64.7%	125.00
Salary	1,107.28	5,536.40	6,459.25	(922.85)	85.7%	15,502.24
Total Youth Director	1,107.28	5,995.34	6,740.50	(745.16)	88.9%	16,177.24

**TREE OF LIFE LUTHERAN CHURCH
OPERATING FUND REVENUES, EXPENSES & BUDGETS
THROUGH MAY 31, 2024**

	Actual		Budget			2024 Total
	May	Year to Date	Year to Date	Over\ (Under)	Percent	
Payroll Tax Expense	601.62	2,892.66	3,174.90	(282.24)	91.1%	7,619.75
Total Staff	17,655.76	111,461.62	117,018.20	(5,556.58)	7.68	282,943.48
Mortgage:						
Interest	3,857.56	18,524.30	18,103.00	421.30	102.3%	43,447.15
Principal	4,263.44	22,080.70	22,502.00	(421.30)	98.1%	54,004.85
Total Mortgage	8,121.00	40,605.00	40,605.00	0.00	100.0%	97,452.00
Administration:						
Computer/Software	254.96	3,678.30	2,083.35	1,594.95	176.6%	5,000.00
Copier, Lease & Maintenance	543.08	2,923.28	2,291.65	631.63	127.6%	5,500.00
Office Supplies	189.40	1,403.38	1,416.65	(13.27)	99.1%	3,400.00
Postage	0.00	82.67	166.65	(83.98)	49.6%	400.00
Telephone	737.49	3,429.46	2,916.65	512.81	117.6%	7,000.00
Total Administration	1,724.93	11,517.09	8,874.95	2,642.14	129.8%	21,300.00
Benevolence:						
Benevolence	0.00	2,500.00	0.00	2,500.00	#DIV/0!	0.00

**TREE OF LIFE LUTHERAN CHURCH
OPERATING FUND REVENUES, EXPENSES & BUDGETS
THROUGH MAY 31, 2024**

	Actual		Budget			2024 Total
	May	Year to Date	Year to Date	Over\ (Under)	Percent	
Pastor Discretionary	390.91	481.24	833.35	(352.11)	57.7%	2,000.00
Synod Benevolence	2,500.00	12,500.00	12,500.00	0.00	100.0%	30,000.00
Total Benevolence	2,890.91	15,481.24	13,333.35	2,147.89	157.7%	32,000.00
Buildings:						
Building Maintenance	500.00	1,047.43	0.00	1,047.43	#DIV/0!	0.00
Cleaning Service	985.00	4,925.00	4,925.00	0.00	100.0%	11,820.00
Security	0.00	533.18	833.35	(300.17)	64.0%	2,000.00
Utilities:						
Electricity	915.79	7,821.34	9,583.35	(1,762.01)	81.6%	23,000.00
Natural Gas	74.12	514.58	333.35	181.23	154.4%	800.00
Water - Inside	131.94	696.24	1,500.00	(803.76)	46.4%	3,600.00
Water - Outside	39.63	198.15	208.35	(10.20)	95.1%	500.00
Total Utilities	1,161.48	9,230.31	11,625.05	(2,394.74)	79.4%	27,900.00
Total Buildings	2,646.48	15,735.92	17,383.40	(1,647.48)	2.43	41,720.00
Education:						
Adult Education	0.00	0.00	62.50	(62.50)	0.0%	150.00
Confirmation	136.27	618.07	291.65	326.42	211.9%	700.00
Education Supplies	0.00	0.00	291.65	(291.65)	0.0%	700.00
Sunday School	0.00	0.00	125.00	(125.00)	0.0%	300.00
Total Education	136.27	618.07	770.80	(152.73)	80.2%	1,850.00

**TREE OF LIFE LUTHERAN CHURCH
OPERATING FUND REVENUES, EXPENSES & BUDGETS
THROUGH MAY 31, 2024**

	Actual		Budget			2024 Total
	May	Year to Date	Year to Date	Over\ (Under)	Percent	
Evangelism:						
Advertising	120.57	275.18	416.65	(141.47)	66.0%	1,000.00
General Outreach	20.00	127.00	520.85	(393.85)	24.4%	1,250.00
Outreach Supplies	54.25	108.50	41.65	66.85	260.5%	100.00
Website Fees	152.35	345.21	333.35	11.86	103.6%	800.00
Total Evangelism	347.17	855.89	1,312.50	(456.61)	65.2%	3,150.00
Fellowship:						
Fellowship Supplies	232.45	1,058.23	833.35	224.88	127.0%	2,000.00
Kitchen Supplies	0.00	40.18	145.85	(105.67)	27.5%	350.00
Total Fellowship	232.45	1,098.41	979.20	119.21	112.2%	2,350.00
Grounds:						
Lawn Service	720.00	3,600.00	3,600.00	0.00	100.0%	8,640.00
Materials & Supplies	0.00	278.93	625.00	(346.07)	44.6%	1,500.00
Trash Service	216.45	1,039.18	1,125.00	(85.82)	92.4%	2,700.00
Total Grounds	936.45	4,918.11	5,350.00	(431.89)	91.9%	12,840.00
Insurance:						

**TREE OF LIFE LUTHERAN CHURCH
OPERATING FUND REVENUES, EXPENSES & BUDGETS
THROUGH MAY 31, 2024**

	Actual		Budget			
	May	Year to Date	Year to Date	Over\ (Under)	Percent	2024 Total
Church Liability Insurance	1,412.60	7,063.00	7,083.35	(20.35)	99.7%	17,000.00
Worker's Compensation	0.00	193.25	375.00	(181.75)	51.5%	900.00
Total Insurance	1,412.60	7,256.25	7,458.35	(202.10)	97.3%	17,900.00
Other Expenses:						
Bank Charges	342.42	1,674.97	2,165.95	(490.98)	77.3%	5,198.32
Pastor's Kenya Trip	50.81	13,143.34	1,479.90	11,663.44	888.1%	3,551.71
Summer 2023 Adopt A Project	0.00	1,970.00	0.00	1,970.00	#DIV/0!	0.00
Synod Conventions	0.00	795.00	416.65	378.35	190.8%	1,000.00
Total Other Expenses	393.23	17,583.31	4,062.50	13,520.81	432.8%	9,750.03
Worship & Music:						
Audio Visual Technology	0.00	1,163.38	833.35	330.03	139.6%	2,000.00
Choir Music	0.00	240.74	416.65	(175.91)	57.8%	1,000.00
Copyrights	0.00	707.00	625.00	82.00	113.1%	1,500.00
Sanctuary Supplies	0.00	768.31	416.65	351.66	184.4%	1,000.00
Worship Planning	25.00	774.14	1,250.00	(475.86)	61.9%	3,000.00
Total Worship & Music	25.00	3,653.57	3,541.65	111.92	103.2%	8,500.00
Youth Ministry:						
Camp Youth Trips	0.00	4,315.84	0.00	4,315.84	#DIV/0!	0.00

**TREE OF LIFE LUTHERAN CHURCH
OPERATING FUND REVENUES, EXPENSES & BUDGETS
THROUGH MAY 31, 2024**

	Actual		Budget			2024 Total
	May	Year to Date	Year to Date	Over\ (Under)	Percent	
Curriculum	0.00	162.93	0.00	162.93	#DIV/0!	0.00
VBS	180.00	437.07	1,250.00	(812.93)	35.0%	3,000.00
Youth Fellowship	0.00	370.15	833.35	(463.20)	44.4%	2,000.00
Youth Gathering	0.00	(182.50)	3,250.00	(3,432.50)	-5.6%	7,800.00
Total Youth Ministry	180.00	5,103.49	5,333.35	(229.86)	95.7%	12,800.00
Total Expenses	36,702.25	235,887.97	226,023.25	9,864.72	104.4%	544,555.51
Net	(10,615.35)	(9,096.89)	(5,770.75)	(3,326.14)		(15,749.51)

**TREE OF LIFE LUTHERAN CHURCH
DEDICATED FUNDS
THROUGH MAY 31, 2024**

	12/31/23 Balance Forward	2024		Balance
		May	To Date	
KING'S EMBRACE:				
King's Embrace:	4,835.95			
Donations		380.00	1,395.00	6,230.95
Checks cut to King's Embrace		(515.00)	(2,315.00)	(2,315.00)
Expenditures		0.00	0.00	0.00
King's Embrace Balance				3,915.95
INTERNAL MINISTRIES:				
Adopt a Soldier:	78.90			
Donations		0.00	0.00	78.90
Expenditures		0.00	0.00	0.00
Adopt a Soldier Balance				78.90
Disaster Relief:	1,625.06			
Donations		0.00	220.00	1,845.06
Expenditures		(1,431.69)	(1,552.94)	(1,552.94)
Disaster Relief Balance				292.12
Emergency Building Repairs:	0.00			
Donations		0.00	0.00	0.00
Expenditures		0.00	0.00	0.00
Emergency Repairs Balance				0.00
Endowments:	210.00			
Donations/Loan		0.00	0.00	210.00
Expenditures		0.00	0.00	0.00
Endowments Balance				210.00
Internship:	2,361.25			
Donations		0.00	0.00	2,361.25
Payroll		0.00	0.00	0.00
Internship Balance				2,361.25
New Seeds For Growth:	20,640.04			

**TREE OF LIFE LUTHERAN CHURCH
DEDICATED FUNDS
THROUGH MAY 31, 2024**

	12/31/23 Balance Forward	2024		Balance
		May	To Date	
Donations		40.00	200.00	20,840.04
Repay Seeds		0.00	0.00	0.00
New Seeds for Growth Balance				20,840.04
Seminary Scholarship:	50.00			
Donations		0.00	0.00	50.00
Expenses		0.00	0.00	0.00
Seminary Scholarship Balance				50.00
Stephen Ministry:	5,414.55			
Donations & Fund Raisers		0.00	0.00	5,414.55
Expenses		0.00	0.00	0.00
Stephen Ministry Balance				5,414.55
Women's Ministry:	912.86			
Donations		0.00	0.00	912.86
Expenses		0.00	0.00	0.00
Women of Tree of Life				912.86
INTERNAL MINISTRIES BALANCE:				30,159.72
ENDOWMENT FUND				
Endowment Fund:	55,027.92			
Market Value Change		1,927.94	1,927.94	56,955.86
Interest		548.10	548.10	548.10
ENDOWMENT FUND BALANCE:				57,503.96
TOTAL DEDICATED FUNDS BALANCE:				91,579.63

**TREE OF LIFE LUTHERAN CHURCH
COMPARATIVE BALANCE SHEET
AS OF MAY 2024 AND 2023**

	5/31/24	5/31/23	INCREASE (DECREASE)
ASSETS			
Cash and Investments:			
Operating Funds:			
General Fund Checking	30,077.00	35,202.88	(5,125.88)
Mission Investment Fund Checking	105.94	105.48	0.46
Total Operating Funds	30,182.94	35,308.36	(5,125.42)
Designated Funds:			
Internal Ministries	30,159.72	21,663.73	8,495.99
The King's Embrace	3,915.95	3,885.95	30.00
Endowment Fund	57,503.96	50,643.10	6,860.86
Total Designated Funds	91,579.63	76,192.78	15,386.85
Total Cash and Investments	121,762.57	111,501.14	10,261.43
Fixed Assets			
Buildings	2,623,725.23	2,623,725.23	0.00
Children's Park	66,964.80	66,964.80	0.00
Furniture & Equipment	66,268.63	66,268.63	0.00
Land	411,021.00	411,021.00	0.00
Musical Instruments	88,035.00	87,639.00	396.00
Prayer Garden	5,174.94	4,474.94	700.00
Sound & Video System	43,397.91	43,397.91	0.00
Total Fixed Assets	3,304,587.51	3,303,491.51	1,096.00
TOTAL ASSETS	3,426,350.08	3,414,992.65	11,357.43

LIABILITIES

**TREE OF LIFE LUTHERAN CHURCH
COMPARATIVE BALANCE SHEET
AS OF MAY 2024 AND 2023**

	5/31/24	5/31/23	INCREASE (DECREASE)
Current Liabilities			
Accounts Payable	2,840.34	7,260.96	(4,420.62)
Credit Cards	5,147.56	5,353.57	(206.01)
Payroll Taxes	3,845.30	7,651.90	(3,806.60)
Benefits	7,299.80	2,771.62	4,528.18
Total Current Liabilities	19,133.00	23,038.05	(3,905.05)
 Long Term Liabilities			
Church Mortgage	1,034,955.74	1,087,926.21	(52,970.47)
New Seeds For Growth	159,493.41	169,493.41	(10,000.00)
Payroll Protection Loan	0.00	0.00	0.00
Total Long Term Liabilities	1,194,449.15	1,257,419.62	(62,970.47)
 TOTAL LIABILITIES	1,213,582.15	1,280,457.67	(66,875.52)
 EQUITY			
Restricted	322.00	322.00	0.00
Unrestricted Fixed Assets	1,991,554.41	1,928,583.94	62,970.47
Unrestricted Net Assets	220,891.52	205,629.04	15,262.48
TOTAL EQUITY	2,212,767.93	2,134,534.98	78,232.95
 TOTAL LIABILITIES AND EQUITY	3,426,350.08	3,414,992.65	11,357.43