

**GLORIA DEI LUTHERAN CHURCH
STATEMENT OF REVENUE AND EXPENSES**

For the Period January 1, 2020 to December 31, 2020

	<u>Budgeted</u>	<u>Actual</u>	<u>Difference</u>
Revenue			
Contributions	168,640	161,493	(7,147)
Hall Use	6,200	2,861	(3,339)
Interest Income	600	960	360
Rental Income	42,600	42,000	(600)
Total Revenue	<u>218,040</u>	<u>207,314</u>	<u>(10,726)</u>
Expenses			
Missions*	23,004	21,960	1,044
Properties	14,400	10,205	4,195
Worship	123,856	120,497	3,359
Administration	54,380	48,400	5,980
Church Programs	2,400	1,217	1,183
Total Expenses	<u>218,040</u>	<u>202,280</u>	<u>15,760</u>
Revenue less Expenses		5,034	

Respectfully submitted by Gary Bockman, Treasurer

* In addition to the budgeted gifts shown above, members of Gloria Dei have given another \$9,709 to World Hunger, Lutheran Maritime Ministry, Fe y Esperanza, ELCA Disaster Relief, and other mission partners.

Summary of Expense Categories

Properties

Church repairs/maintenance
Parsonage repairs/maintenance/property taxes/insurance
Church and Parsonage reserve fund for future and unplanned property expenses

Worship

Pastor and Music Director salaries
Worship expenses
Day Care
Pastor benefits

Administration

Staff salaries
Utilities
Church insurance and property taxes
Office supplies
Postage

Church Programs

Synod youth programs
Advertising
Evangelism
Fellowship

For more details on these categories contact:

Gary Bockman, Treasurer
Twyla Karkut, Financial Secretary
Margie Brown, President