

GLORIA DEI LUTHERAN CHURCH
STATEMENT OF REVENUE AND EXPENSES
For the Period January 1, 2020 to June 30, 2020

	<u>Budgeted</u>	<u>Actual</u>	<u>Difference</u>
Revenue			
Contributions	84,320	79,985	(4,335)
Hall Use	3,100	2,546	(554)
Interest Income	300	496	196
Rental Income	21,300	20,200	(1,100)
Total Revenue	<u>109,020</u>	<u>103,227</u>	<u>(5,793)</u>
Expenses			
Missions*	11,502	10,922	580
Properties	7,200	5,396	1,804
Worship	61,928	60,304	1,624
Administration	27,190	24,721	2,469
Church Programs	1,200	468	732
Total Expenses	<u>109,020</u>	<u>101,811</u>	<u>7,209</u>
Revenue less Expenses		1,416	

Respectfully submitted by Gary Bockman, Treasurer

* In addition to the budgeted gifts shown above, members of Gloria Dei have given another \$3,884 to World Hunger, Lutheran Maritime Ministry, Fe y Esperanza, ELCA Disaster Relief, and other mission partners.

Summary of Expense Categories

Properties

Church repairs/maintenance
Parsonage repairs/maintenance/property taxes/insurance
Church and Parsonage reserve fund for future and unplanned property expenses

Worship

Pastor and Music Director salaries
Worship expenses
Day Care
Pastor benefits

Administration

Staff salaries
Utilities
Church insurance and property taxes
Office supplies
Postage

Church Programs

Synod youth programs
Advertising
Evangelism
Fellowship

For more details on these categories contact:

Gary Bockman, Treasurer
Twyla Karkut, Financial Secretary
Margie Brown, President