

**GLORIA DEI LUTHERAN CHURCH
STATEMENT OF REVENUE AND EXPENSES**

For the Period January 1, 2018 to December 31, 2018

	<u>Budgeted</u>	<u>Actual</u>	<u>Difference</u>
Revenue			
Contributions	182,225	202,309	20,084
Hall Use	3,600	5,106	1,506
Interest Income	375	452	77
Rental Income	40,800	40,800	0
Total Revenue	<u>227,000</u>	<u>248,667</u>	<u>21,667</u>
Expenses			
Missions*	22,700	24,877	(2,177)
Properties	12,705	13,061	(356)
Worship	129,838	123,736	6,102
Administration	59,617	56,291	3,326
Church Programs	2,140	1,678	462
Total Expenses	<u>227,000</u>	<u>219,643</u>	<u>7,357</u>
Revenue less Expenses		29,024	

Respectfully submitted by Gary Bockman, Treasurer

* In addition to the budgeted gifts shown above, members of Gloria Dei have given another \$10,000 to our Mission Partners from the 2017 surplus and \$7,829 to LSS, World Hunger, ELCA Disaster Relief and other mission partners.

Summary of Expense Categories

Properties

Church repairs/maintenance
Parsonage repairs/maintenance/property taxes/insurance
Church and Parsonage reserve fund for future and unplanned property expenses

Worship

Pastor and Music Director salaries
Worship expenses
Day Care
Pastor benefits

Administration

Staff salaries
Utilities
Church insurance and property taxes
Office supplies
Postage

Church Programs

Synod youth programs
Advertising
Evangelism
Fellowship

For more details on these categories contact:

Gary Bockman, Treasurer
Twyla Karkut, Financial Secretary
Stephanie Siemer, President