
INCOME PROTECTION OPTIONAL EXTRAS

- 1) **Accident Benefit** may waive the waiting period in the event that the Insured is totally disabled due to injury.
- 2) **Claim indexation benefit** will ensure that the monthly benefit amount paid out during claim time is indexed by the CPI.
- 3) **Critical Conditions benefit** will typically provide 6 months of benefits (regardless as to whether the Insured is totally disabled or not) in the event that the Insured suffers one of the specified trauma events. Some policies may provide this benefit in addition to the usual monthly benefit.
- 4) **Accident Lump Sum benefit** will pay out a specified percentage of the sum insured in the event that the Insured is involved in an accident, which, causes death or a specified injury. The Accident Lump Sum benefit is paid in addition to any total or partial disability benefit.
- 5) **AIDS exclusion** - Some Insurers will provide an option to exclude disabilities arising from AIDS related illnesses in exchange for a premium discount. Selecting 'Yes' for this question will apply the discount for those policies that do provide this option, while at the same time, providing the standard premium for those policies that do not offer such a feature.
- 6) **Booster Benefit** option, if the Insured is receiving a total disability or a partial disability benefit, the Insurer will increase the benefit payable by one third for a specified number of days.
- 7) **Critical Illness Booster** will increase (by a third) any benefit payable under the Critical Conditions Benefit.
- 8) **Disability Plus** option will provide an additional monthly benefit where the Insured is either total or partial disabled, and the Insured is permanently unable to perform at least two of the five Activities of Daily Living without the physical assistance of another person.
- 9) **Future Insurability benefit** allows you to increase the monthly amount insured in line with changes in the life insured's average monthly earnings without having to undergo medical underwriting.
- 10) **Mental exclusion option** - Some policies provide the option to exclude or restrict cover for mental disorders in exchange for a premium discount. Selecting 'Yes' for this question will apply the discount for those policies that do provide this option, while at the same time, providing the standard premium for those policies that do not offer such a feature.
- 11) **Priority Income option** will assist the Insured in maintaining their mortgage or superannuation commitments during periods of disability. Where this option has been selected, the monthly insured amount will increase by a fixed amount of 5% based on the life insured's monthly earnings.

12) **Severe Disability option** is only available to non-manual occupations. Under this option, if the Insured is unable to perform continuously at least two of the five Activities of Daily Living for more than three months then the monthly benefit may be increased by one third while this condition continues.

13) **Superannuation Continuance** option allows the Insured to also insure up to 100% of regular superannuation contributions so that the Insured's superannuation will continue to accumulate while he/she is unable to work due to Sickness or Injury.

14) **TPD Lump Sum** option - This feature allows the policy holder to choose between a lump sum payment or an income stream if they are classified as TPD. For most policies it cannot be added at a later stage and therefore must be selected at the time of the initial application.

NB – *These options may not be available from all providers.*

Information updated to April 2013.

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