## MAY 17, 2022 VOTE - A 20-YEAR DECISION

Property Tax Watchdog Group Community Alert - 300% Library Tax Increase For Victor Farmington Library District

April 2022

The vote to increase the 'Library Tax' is not just a 1-year decision. It's a 20-year decision, and the amount asked (estimated \$16.6 MILLION) could go up even more.

If you are a property taxpayer living in the Victor Farmington Library District (Victor Central School District) and this is the first you have heard of this, then know that you are in the majority. The primary reason for the large increase (if the proposal on the ballot is approved) is to pay-off the loan the Library plans to take out for the purpose of a library move/rebuild/expansion.

It's too late to stop it once approved. THE TIME TO GET INFORMED is NOW!

Go to > propertytaxwatchdoggroup.com to learn more.

**THE MATH** (*simplified*): Here's how to calculate the IMPACT ON PROPERTY OWNERS based on information the Victor Farmington Library has provided (*the results are likely an underestimate*).

**The vote** to increase the 'Library Tax' on **May 17<sup>th</sup>**, **2022** is a 20-year decision. It amounts to a tax rate increase of .55 from the current tax rate of .27 per \$1,000 in assessed value X 20 years = a tax rate multiplying factor of 11.

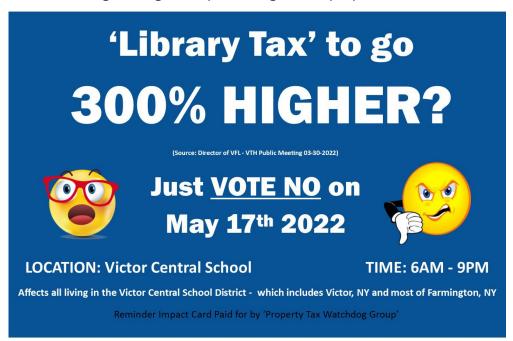
Example (does not include any applicable tax deductions):

Property assessed at \$182,000 ÷ 1,000 = \$182. \$182 x 11 = \$2,002 in property taxes over the next 20 years

Estimate you	rs: Property ass	sessed at \$	÷ 1,000 = \$	
\$ x 11	= \$	= total to be paid in p	roperty taxes over	the next 20 years.

Keep in mind that in many people's opinions, we already have a perfectly suitable library which we all love and support. That will continue to be the case even if the current proposal gets voted down.

For this, along with many other citizen-generated reasons you can find on our website, we are of the firm opinion that the right thing to do pertaining to this proposal is to **JUST VOTE NO!!!** 



As a show of support for a successful campaign please send your contributions to: 'Property Tax Watchdog Group'—50 West Main St. Victor, NY 14564

Yard signs alone are running us about \$5 each. Go to propertytaxwatchdoggroup.com to learn more now.