

Riverwalk Topaz Building Condo Assn
Balance Sheet
As of November 30, 2020

	<u>Nov 30, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
103 · First Bank Checking	57,786.06
104 · First Bank Savings	170,816.06
105 · Reserve CD Investments	
105.2 · Keesler FCU - 3.15% 6/21/2021	50,000.00
105.3 · Texas Exchange Bank 1% 6/19/25	50,000.00
105 · Reserve CD Investments - Other	176.24
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Total 105 · Reserve CD Investments	100,176.24
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Total Checking/Savings	328,778.36
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Accounts Receivable	
110 · Accounts Receivable	582.89
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Total Accounts Receivable	582.89
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Other Current Assets	
113 · Prepaid Elevator Maint	1,580.46
114 · Prepaid Income Tax	1,558.00
120 · Undeposited Funds	1,371.96
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Total Other Current Assets	4,510.42
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Total Current Assets	333,871.67
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TOTAL ASSETS	333,871.67
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LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210 · Accounts Payable	8,624.21
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Total Accounts Payable	8,624.21
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Total Current Liabilities	8,624.21
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Total Liabilities	8,624.21
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Equity	
310 · Replacement Reserves	270,494.25
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311 · Operating Equity	8,252.66
Net Income	46,500.55
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Total Equity	325,247.46
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TOTAL LIABILITIES & EQUITY	333,871.67
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Riverwalk Topaz Building Condo Assn
Profit & Loss Budget Performance
December 2019 through November 2020

	<u>Dec 2019 - Nov 2020</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense			
Income			
401 · Assessments			
401.1 · Operating Dues - Commercial	69,144.00	69,144.00	69,144.00
401.2 · Operating Dues - Residential	31,375.92	31,376.00	31,376.00
Total 401 · Assessments	<u>100,519.92</u>	<u>100,520.00</u>	<u>100,520.00</u>
402 · Interest Income - First Bank	339.09	3,000.00	3,000.00
403 · Interest Income Multi-Bank	2,664.30		
405 · Late Fee Income	222.82	0.00	0.00
460 · Gas Reimbursement	1,733.13	2,000.00	2,000.00
Total Income	<u>105,479.26</u>	<u>105,520.00</u>	<u>105,520.00</u>
Gross Profit	105,479.26	105,520.00	105,520.00
Expense			
602 · Accounting	500.00	500.00	500.00
603 · Cleaning	8,400.00	8,400.00	8,400.00
604 · Electricity	4,838.88	6,153.00	6,153.00
607 · Gas	9,194.75	11,903.00	11,903.00
608 · Telephone	1,450.68	1,379.00	1,379.00
609.1 · Water & Sewer - Comm	1,689.50	2,163.00	2,163.00
609.2 · Water & Sewer - Res	7,379.75	6,891.00	6,891.00
611 · Income Taxes	542.00	600.00	600.00
612 · Insurance	5,612.00	5,663.00	5,663.00
614 · Supplies	1,718.00	1,800.00	1,800.00
615 · Master Assoc. Exp.	34,180.80	34,181.00	34,181.00
617 · Elevator Maint.	2,678.42	2,775.00	2,775.00
618 · Inspections - Fire Alarm System	905.19	1,100.00	1,100.00
620 · Inspection - Fire Sprinklers	961.00	600.00	600.00
622 · Inspections - Boilers & Misc	500.00	700.00	700.00
630 · Repairs & Maintenance	8,672.06	12,000.00	12,000.00
632 · Miscellaneous	850.40	950.00	950.00
635 · Property Management	9,153.00	9,153.00	9,153.00
Total Expense	<u>99,226.43</u>	<u>106,911.00</u>	<u>106,911.00</u>
Net Ordinary Income	6,252.83	-1,391.00	-1,391.00
Other Income/Expense			
Other Income			
661.00 · Reserve Assessments			
661.1 · Reserve Dues-Commercial	28,173.06	28,173.00	28,173.00
661.2 · Reserve Dues-Residential	12,074.66	12,075.00	12,075.00
Total 661.00 · Reserve Assessments	<u>40,247.72</u>	<u>40,248.00</u>	<u>40,248.00</u>
Total Other Income	<u>40,247.72</u>	<u>40,248.00</u>	<u>40,248.00</u>
Net Other Income	40,247.72	40,248.00	40,248.00
Net Income	<u>46,500.55</u>	<u>38,857.00</u>	<u>38,857.00</u>