



TRACE TYLER AGENCY, INC.

Insurance Summary for THE RIVERWALK GARNET BUILDING ASSOCIATION

10/18/2019

Businessowner’s Policy (BOP) Overview:

Insurer:	American Family Insurance
Policy #:	05-XQ7520-03
Policy Term:	11/20/2019 to 11/20/2020
Building/Structures Coverage:	\$12,635,939
Property Deductible:	\$10,000
General Liability: Aggregate (Other than Products Completed/Operations):	\$4,000,000
Products - Completed Operations Aggregate:	\$4,000,000
Damage to Premises Rented To You:	\$ 50,000
Liability and Medical Expenses:	\$2,000,000
Business Income:	Actual Loss Sustained Included
Medical Expenses to Any 1 Person:	\$ 5,000
Hired and Non-owned Auto:	Included
Condominium Enhancement Endorsement:	
Accounts receivable:	\$100,000 per building, per occurrence*
	\$50,000 not at described building, per occurrence*
Arson reward:	\$5,000 per occurrence*
Debris removal:	\$20,000 per building
Debris removal – outdoor trees, shrubs or plants blown on described premises by wind:	\$1,000 per building
Described premises:	Increased to 1,000 feet
Electronic data:	\$25,000 per policy year
Replacement Cost Protection Replacement cost for covered building losses without regard to the Limit of Insurance subject to policy provisions, per building.	
Ordinance or law:	\$300,000 – combined limit for coverages 1,2,3 per building
Lock and key replacement:	\$1,000 per occurrence
	\$100 for any one lock, including its key(s)
Newly acquired or constructed property – buildings:	\$1,000,000 per building
Newly acquired or constructed property – Business Personal Property:	\$250,000 per building
Outdoor fences:	\$15,000 per occurrence*
Pollutant clean up and removal:	\$35,000 per building
Retaining walls:	\$15,000 per occurrence*
Sewer back-Up and sump overflow:	\$300,000 per building
Unscheduled auxiliary buildings/structures and auxiliary buildings - Business Personal Property:	\$25,000 per occurrence*
Valuable papers and records – at described premises:	\$100,000 per occurrence*
Valuable papers and records – not at described premises:	\$25,000 per occurrence*

Policy Premium: (2018-2019 Premium: \$10,479) \$11,067



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Crime & Fidelity (Business Key Policy) Overview:

Insurer: **American Family Insurance**
Policy #: **05-XQ7520-01**
Policy Term: **11/20/2019 to 11/20/2020**
Deductible per Occurrence: **\$1,000**
Policy Limit:
 Forgery or Alteration: **\$ 2,500**
 Inside Premises-Theft of Money and Securities: **\$10,000**
 Inside the Premises-Robbery or Burglary of other Property: **\$10,000**
 Employee Theft: **\$50,000**

Policy Premium: (2018-2019 Premium: \$200) \$ 200

Directors & Officers Policy Overview:

Insurer: **American Family Insurance**
Policy #: **05-XQ7520-02**
Policy Term: **11/20/2019 – 11/20/2020**
Self-Insured Retention: **\$ 1,000**
Coverage: **\$1,000,000**
Policy Limit:
 Total Assets: **\$12,205,800**
 Number of Employees: **1**

Policy Premium: (2018-2019 Premium: \$669) \$ 758

Commercial Umbrella Policy Overview:

Insurer: **American Family Insurance**
Policy #: **TBD**
Policy Term: **11/20/2019 – 11/20/2020**
Self-Insured Retention: **\$10,000**
Policy Limit:
 Aggregate Limit: **\$2,000,000**
 Each Occurrence Limit: **\$2,000,000**

Policy Premium: (2018-2019 Premium: \$600) \$ 600

TOTAL RENEWAL PREMIUM: \$12,625

2019 Total Premium: \$11,948 (Increase of \$677 due to increased building coverage (\$364,817) as well as premium increase in D&O coverage)



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Additional Insureds

The association property manager, unit owners and mortgage holders are "insureds" on all of the above policy(s).

*This is only a summary of the insurance policies written through American Family Insurance the above mentioned association. Please consult the actual policy(s) for complete coverage details, including limits, endorsements and exclusions.

Thank you for choosing American Family Insurance for your Community Association Master Insurance provider. So that we may serve you in the best possible manner, we have listed below some useful information. Please retain this document for quick reference to your policies.

Please provide a copy of the Unit Owners letter, the Association Insurance Summary, a certificate of insurance and a copy of the association bylaws and declarations to each unit owner.

Your American Family / Trace Tyler Agency Key Contacts:

Agent of Record:	Trace Tyler	ttyler@amfam.com
Commercial Account Specialist:	Troy Tyler	ttyler2@amfam.com
Riverwalk Office:	970-926-4370	
Fax #:	855-411-2025	
Claims:	1-800-my-amfam	
	(692-6326)	

Certificate requests should include the association's name, barrower's name and address of the property to be purchased, along with complete mortgagee clause information. **Please send all Certificate Requests to Troy via email / fax.*