

Riverwalk Quartz Building Condominium Association 2018 Budget

	Approved 2017 Budget	Estimated 2017 Year End	Approved 2018 Budget	Comm %	Res %	Total Comm Budget	Total Res Budget
Income							
Commercial Assessments	45,402.81	45,402.96	45,400.81			45,400.81	
Residential Assessments	74,342.19	74,342.40	74,343.69				74,343.69
Code violation income	0.00	50.00	0.00				
Finance Charges	0.00	527.11	0.00			-	
Interest Income	500.00	2,219.74	2,900.00	31%	69%	899.00	2,001.00
Total Income	120,245.00	122,542.21	122,644.50			46,299.81	76,344.69
Expenses							
Accounting	500.00	500.00	500.00	31%	69%	155.00	345.00
Alarm Monitoring	420.00	420.00	420.00	31%	69%	130.20	289.80
Bank Charges	20.00	0.00	20.00	31%	69%	6.20	13.80
Capital Reserve Fund	10,400.00	10,400.04	10,712.00	31%	69%	3,320.72	7,391.28
Carpet Cleaning	550.00	589.95	590.00		100%	0.00	590.00
Cleaning	4,920.00	4,920.00	4,920.00	31%	69%	1,525.20	3,394.80
Cleaning/House Supplies	225.00	230.82	225.00	31%	69%	69.75	155.25
Electricity - Building	2,250.00	2,212.45	2,250.00	31%	69%	697.50	1,552.50
Electricity - Commercial	1,600.00	1,407.96	1,825.00	100%		1,825.00	0.00
Electricity - Residential	450.00	402.26	425.00		100%	0.00	425.00
Elevator Maintenance	5,275.00	5,735.52	5,500.00	31%	69%	1,705.00	3,795.00
Gas - Commercial	8,796.27	7,795.68	8,600.00	100%	0%	8,600.00	0.00
Gas - Residential	5,880.00	5,469.89	6,045.00		100%	0.00	6,045.00
Inspections	3,350.00	3,850.00	3,600.00	31%	69%	1,116.00	2,484.00
Insurance Expense	5,930.00	5,587.14	5,930.00	31%	69%	1,838.30	4,091.70
Legal/Professional Fees	100.00	0.00	100.00	31%	69%	31.00	69.00
Master Association Dues	35,055.00	35,054.28	35,055.00		171.84 each	14,434.41	20,620.59
Miscellaneous	250.00	234.87	250.00	31%	69%	77.50	172.50
Property Management Fees	12,600.00	12,600.00	12,600.00	31%	69%	3,906.00	8,694.00
Repairs & Maint. - General	5,000.00	7,956.94	6,000.00	31%	69%	1,860.00	4,140.00
Repairs & Maint. - Commercial	2,000.00	1,994.11	2,000.00	100%		2,000.00	0.00
Repairs & Maint. - Residential	500.00	1,954.26	1,000.00		100%	0.00	1,000.00
Telephone - Alarm & Elevator	1,170.00	1,193.82	1,200.00	31%	69%	372.00	828.00
Water & Sewer - Commercial	1,650.00	1,627.91	1,800.00	100%	0%	1,800.00	0.00
Water & Sewer - Residential	8,676.23	8,103.28	8,400.00	0%	100%	0.00	8,400.00
Window Washing	2,677.50	2,550.00	2,677.50	31%	69%	830.03	1,847.48
Total Operating Expenses	120,245.00	122,791.18	122,644.50			46,299.81	76,344.69
Net Income	0.00	-248.97	0.00			0.00	0.00