

Riverwalk Quartz Building Condominium Association 2019 Budget

	Approved 2018 Budget	Estimated 2018 Year End	Approved 2019 Budget	Comm %	Res %	Total Comm Budget	Total Res Budget
Income							
Commercial Assessments	45,400.81	45,402.96	45,400.81			45,400.81	
Residential Assessments	74,343.69	74,342.40	74,343.69				74,343.69
Code violation income	0.00	0.00	0.00				
Finance Charges	0.00	452.55	0.00			-	
Interest Income	2,900.00	3,866.90	3,800.00	31%	69%	1,178.00	2,622.00
Total Income	122,644.50	124,064.81	123,544.50			46,578.81	76,965.69
Expenses							
Accounting	500.00	500.00	500.00	31%	69%	155.00	345.00
Alarm Monitoring	420.00	399.00	420.00	31%	69%	130.20	289.80
Bank Charges	20.00	5.00	20.00	31%	69%	6.20	13.80
Capital Reserve Fund	10,712.00	10,712.04	11,034.00	31%	69%	3,420.54	7,613.46
Carpet Cleaning	590.00	589.95	590.00		100%	0.00	590.00
Cleaning	4,920.00	4,920.00	4,920.00	31%	69%	1,525.20	3,394.80
Cleaning/House Supplies	225.00	150.24	225.00	31%	69%	69.75	155.25
Electricity - Building	2,250.00	2,511.01	2,800.00	31%	69%	868.00	1,932.00
Electricity - Commercial	1,825.00	1,629.95	1,937.82	100%		1,937.82	0.00
Electricity - Residential	425.00	463.51	643.68		100%	0.00	643.68
Elevator Maintenance	5,500.00	5,654.48	5,700.00	31%	69%	1,767.00	3,933.00
Gas - Commercial	8,600.00	8,567.77	8,600.00	100%	0%	8,600.00	0.00
Gas - Residential	6,045.00	5,688.36	6,100.00		100%	0.00	6,100.00
Inspections	3,600.00	2,865.00	3,000.00	31%	69%	930.00	2,070.00
Insurance Expense	5,930.00	5,692.00	6,000.00	31%	69%	1,860.00	4,140.00
Legal/Professional Fees	100.00	90.00	100.00	31%	69%	31.00	69.00
Master Association Dues	35,055.00	35,054.28	35,055.00		171.84 each	14,434.41	20,620.59
Miscellaneous	250.00	123.44	250.00	31%	69%	77.50	172.50
Property Management Fees	12,600.00	12,600.00	13,104.00	31%	69%	4,062.24	9,041.76
Repairs & Maint. - General	6,000.00	4,087.83	5,000.00	31%	69%	1,550.00	3,450.00
Repairs & Maint. - Commercial	2,000.00	624.86	2,000.00	100%		2,000.00	0.00
Repairs & Maint. - Residential	1,000.00	430.00	1,200.00		100%	0.00	1,200.00
Telephone - Alarm & Elevator	1,200.00	1,258.24	1,300.00	31%	69%	403.00	897.00
Water & Sewer - Commercial	1,800.00	1,795.51	1,900.00	100%	0%	1,900.00	0.00
Water & Sewer - Residential	8,400.00	8,443.62	8,400.00	0%	100%	0.00	8,400.00
Window Washing	2,677.50	2,595.00	2,745.00	31%	69%	850.95	1,894.05
Total Operating Expenses	122,644.50	117,451.09	123,544.50			46,578.81	76,965.69
Net Income	0.00	6,613.72	0.00			0.00	0.00