

## Riverwalk Quartz Building Condominium Association 2022 Approved Budget

	Approved 2021 Budget	Estimated 2021 Year End	Approved 2022 Budget	Comm %	Res %	Total Comm Budget	Total Res Budget
<b>Income</b>							
Commercial Assessments	45,400.81	45,402.96	46,662.28			46,662.28	
Residential Assessments	76,440.28	76,440.48	79,919.72				79,919.72
Finance Charges	0.00	0.00	0.00			-	
Interest Income	2,800.00	116.31	2,800.00	31%	69%	868.00	1,932.00
<b>Total Income</b>	<b>124,641.09</b>	<b>121,959.75</b>	<b>129,382.00</b>			<b>47,530.28</b>	<b>81,851.72</b>
<b>Expenses</b>							
Accounting	500.00	500.00	500.00	31%	69%	155.00	345.00
Alarm Monitoring	400.00	400.00	400.00	31%	69%	124.00	276.00
Bank Charges	35.00	0.00	35.00	31%	69%	10.85	24.15
Capital Reserve Fund	12,167.00	12,167.04	12,532.00	31%	69%	3,884.92	8,647.08
Carpet Cleaning	400.00	621.00	625.00		100%	0.00	625.00
Cleaning	4,920.00	4,920.00	2,460.00	31%	69%	762.60	1,697.40
Cleaning/House Supplies	100.00	13.50	100.00	31%	69%	31.00	69.00
Electricity - Building	2,200.00	2,243.95	2,500.00	31%	69%	775.00	1,725.00
Electricity - Commercial	1,400.00	1,403.54	1,500.00	100%		1,500.00	0.00
Electricity - Residential	400.00	394.65	450.00		100%	0.00	450.00
Elevator Maintenance	5,700.00	5,586.48	5,700.00	31%	69%	1,767.00	3,933.00
Federal & State Income Tax	600.00	0.00	0.00	31%	69%	0.00	0.00
Gas - Commercial	8,785.09	8,346.45	9,000.00	100%	0%	9,000.00	0.00
Gas - Residential	6,000.00	6,236.07	6,800.00		100%	0.00	6,800.00
Inspections	3,500.00	3,502.00	3,500.00	31%	69%	1,085.00	2,415.00
Insurance Expense	6,500.00	6,865.96	7,500.00	31%	69%	2,325.00	5,175.00
Legal/Professional Fees	100.00	0.00	100.00	31%	69%	31.00	69.00
Master Association Dues	35,055.00	35,054.28	35,055.00		171.84 each	14,434.41	20,620.59
Miscellaneous	250.00	63.00	250.00	31%	69%	77.50	172.50
Property Management Fees	13,104.00	13,104.00	13,500.00	31%	69%	4,185.00	9,315.00
Repairs & Maint. - General	3,500.00	5,520.20	5,000.00	31%	69%	1,550.00	3,450.00
Repairs & Maint. - Commercial	1,500.00	196.20	1,500.00	100%		1,500.00	0.00
Repairs & Maint. - Residential	1,000.00	1,478.62	1,500.00		100%	0.00	1,500.00
Telephone - Alarm & Elevator	1,475.00	1,531.78	1,650.00	31%	69%	511.50	1,138.50
Water & Sewer - Commercial	2,200.00	2,839.49	2,875.00	100%	0%	2,875.00	0.00
Water & Sewer - Residential	10,000.00	10,277.70	11,300.00	0%	100%	0.00	11,300.00
Window Washing	2,850.00	3,050.00	3,050.00	31%	69%	945.50	2,104.50
<b>Total Operating Expenses</b>	<b>124,641.09</b>	<b>126,315.91</b>	<b>129,382.00</b>			<b>47,530.28</b>	<b>81,851.72</b>
<b>Net Income</b>	<b>0.00</b>	<b>-4,356.16</b>	<b>0.00</b>			<b>0.00</b>	<b>0.00</b>