
RECORD OF PROCEEDINGS

**RIVERWALK GARNET BUILDING ASSOCIATION, INC.
EXECUTIVE BOARD OF DIRECTORS MEETING
January 9, 2019**

MINUTES

A Meeting of the Board of Directors of the Riverwalk Garnet Building Association, Inc. (hereinafter "GBA") was held at 6:20 p.m., Wednesday, January 9, 2019, at 275 Main Street, in the office of Zastrow Dentistry O-203, Riverwalk Garnet Building, Edwards, Colorado, in accordance with the applicable statutes of the State of Colorado.

Attendance The following Directors were present and acting:

- Bob Torvestad - R403 by teleconference
- Lauren McElroy – C106

Also in attendance were:

- Ron Zastrow – O203,204,205,206
- Steve Simonett – Slifer Management Company
- Heidi Hanson - Slifer Management Company

Call to Order Noting a quorum was present, Director Torvestad, called the Meeting of the Board of Directors to order at 6:20 p.m. Proof of Notice was provided.

Prior Minutes The Board Minutes from the January 15 and June 18 meeting were presented and upon a motion duly made and seconded, it was unanimously;

Resolved to approve the prior meeting(s) minutes.

Officer Elections Upon a motion duly made and seconded, it was unanimously;

Resolved that the Garnet Executive Board Officers would be as follows:

President – Robert Torvestad (At-Large Board term to expire 2020)
Vice President – Lauren McElroy (Commercial Board term to expire 2021)
Sec. /Treasurer – Larry Ott (Residential Board term to expire 2019)

Other Business Management presented an extension agreement for the elevator maintenance contract with ThyssenKrupp. The current 5-year period expires in April and TK has offered a 10% discount for an early acceptance. Upon a motion duly made, it was unanimously:

Resolved to accept the elevator maintenance extension offer.

For informational purposes, a schedule of the current hourly fees charged by Management was distributed to the Board Members.

Adjournment There being no further business to come before the Board, by motion duly made and seconded, it was unanimously;

Resolved to adjourn the Meeting.

The meeting was adjourned at 6:40 p.m.

Respectfully Submitted,

Steve Simonett
Slifer Management Company, Inc.