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Accrual Basis

Riverwalk Emerald Building Association
Balance Sheet
As of December 31, 2016

	<u>Dec 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
Operating - Wells Fargo	47,787.52
Reserve Money Market-FirstBank	<u>282,731.77</u>
Total Checking/Savings	330,519.29
Accounts Receivable	
Assessments Receivable, Net	<u>-6,966.13</u>
Total Accounts Receivable	-6,966.13
Other Current Assets	
Prepaid Expense	9,061.00
Undeposited Funds	<u>7,439.88</u>
Total Other Current Assets	16,500.88
Total Current Assets	340,054.04
TOTAL ASSETS	<u>340,054.04</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	<u>715.42</u>
Total Accounts Payable	715.42
Total Current Liabilities	715.42
Total Liabilities	715.42
Equity	
Replacement Reserves	317,990.32
Working Capital Deposits	14,163.74
Net Income	<u>7,184.56</u>
Total Equity	339,338.62
TOTAL LIABILITIES & EQUITY	<u>340,054.04</u>

Riverwalk Emerald Building Association
Profit & Loss Budget Performance
January through December 2016

	<u>Jan - Dec 2016</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense			
Income			
Operating Assessments	120,927.96	120,215.50	120,215.50
Reserve Assessments	34,112.04	34,112.00	34,112.00
Bank Interest Income	336.39	400.00	400.00
Late Fees & Finance Charges	263.86		
Other Income	3,807.93		
Restitution - Brandon Outlaw	110.64		
Total Income	<u>159,558.82</u>	<u>154,727.50</u>	<u>154,727.50</u>
Expense			
Accounting	380.00	350.00	350.00
Alarm Monitoring	420.00	420.00	420.00
Bank Charges	0.00	20.00	20.00
Cleaning	2,880.00	2,880.00	2,880.00
Electricity	4,489.08	5,000.00	5,000.00
Elevator Maintenance	2,365.55	2,500.00	2,500.00
Gas	20,398.90	24,100.00	24,100.00
Gas - Master Refund	-4,799.65	-3,800.12	-3,800.12
Inspections	3,042.50	2,275.00	2,275.00
Insurance	7,958.00	8,750.00	8,750.00
Legal & Professional Fees	696.00	1,000.00	1,000.00
Master Association Dues	38,598.12	38,598.12	38,598.12
Miscellaneous	400.29	250.00	250.00
Property Management Fee	14,400.00	14,400.00	14,400.00
Repairs & Maintenance	14,777.39	15,000.00	15,000.00
Replacement Reserve Fund	34,112.04	34,112.00	34,112.00
Telephone - Alarm & Elevator	1,758.60	1,710.00	1,710.00
Water & Sewer - Commercial	3,534.33	950.00	950.00
Water & Sewer - Residential	4,813.11	4,062.50	4,062.50
Window Washing	2,150.00	2,150.00	2,150.00
Total Expense	<u>152,374.26</u>	<u>154,727.50</u>	<u>154,727.50</u>
Net Ordinary Income	<u>7,184.56</u>	<u>0.00</u>	<u>0.00</u>
Net Income	<u>7,184.56</u>	<u>0.00</u>	<u>0.00</u>