
Riverwalk Emerald Bldg. Association Record of Proceedings

Riverwalk Emerald Building Association
Special Meeting Of The Executive Board
April 7, 2020

Minutes

A Special Meeting of the Executive Board of the Riverwalk Emerald Building Association, Inc. (hereinafter “Emerald Association” or (“EBA”) was held at 9:30am, Tuesday, April 7, 2020 by teleconference.

Attendance

The following Directors were present and acting:

- Ken Wise - President
- Sarah Ramsey – Vice President

Also, in attendance:

- Steve Simonett - Slifer Management Company
- Heidi Hanson - Slifer Management Company

Call to Order

Director Wise, noting a quorum was present, called the Board Meeting to order at 9:35am. Proof of Notice was waived.

New Business

Director Wise noted that the purpose of the Special Meeting was to discuss the effects of the current national health crisis on the EBA and its Members. The financial impact on Members may affect their ability to meet their assessment obligations and the Board wishes to offer assistance to them.

Discussion followed regarding having a policy in place should an owner request help with paying their assessments during the crisis. Upon a motion duly made and seconded, it was unanimously;

Resolved to allow Members in need to defer 50% of their monthly assessment amount for the 3 months April, May, and June, 2020, without late fees or interest, with the outstanding balance due and payable by the end of the EBA fiscal year (December 31, 2020). Unpaid balances as of January 1, 2021 shall accrue late fees and interest per the EBA Collection Policy.

Adjournment

There being no other business to discuss, the meeting was adjourned at 9:55am.

Respectfully Submitted,

Steve Simonett
Slifer Management Co.