
RECORD OF PROCEEDINGS

RIVERWALK DIAMOND BUILDING ASSOCIATION, INC. MEETING OF THE EXECUTIVE BOARD January 3, 2022

MINUTES

The Regular Meeting of the Executive Board of Directors of the Riverwalk Diamond Building Association, Inc. (hereinafter "DBA") was held at 5:25p.m., Monday, January 3, 2022 by Zoom Conferencing.

Attendance The following Directors were present and acting:

- Steve Lincks
- Todd Williams
- Asa Clark

Also in attendance:

- Steve Simonett - Slifer Management Company
- Heidi Hanson - Slifer Management Company

Call to Order Director Lincks, noting a quorum was present, called the meeting to order at 5:25p.m.

Previous Minutes Minutes of the previous Meeting held March 24, 2021, were presented and upon a motion duly made and seconded, it was unanimously;

Resolved to approve the previous Meeting Minutes.

Election of Officers Upon a motion duly made and seconded, it was unanimously;

Resolved to have the following Directors serve as;

President – Steve Lincks (2024)
Vice Pres. – Ace Clark (2023)
Sec. /Tres. – Todd Williams (2022)

Other Business Management presented the Board's votes by electronic mail for 2021, which included:

The approval of a new fire alarm system panel and new heating system boilers (2), using Replacement Reserve Funds. The 2021 Proposed Budget was also approved.

Management noted that a roof inspection was completed, and a few minor issues were attended to by the roofers. Both lower and upper roof membranes appeared to be in "good condition."

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Riverwalk Diamond Building Association January 3, 2022 Board Meeting Minutes

Discussion followed regarding the central hot water storage tanks and whether they service all units or just the Residential units. It was noted that Dogma Studio (G001) is the only Commercial unit that is getting hot water from the tanks and that the other Commercial units have in-unit hot water tanks. The example of the 2nd floor hallway bathrooms expenses having recently been allocated exclusively (100%) to the Commercial units, led to a motion to allocate any future expenses related to the hot water tank system, to the Residential Units (R201-205) and Commercial Unit G001 (Dogma Studio). The motion duly made and seconded, it was unanimously;

Resolved to allocate 100% of the expenses relating to the hot water storage tank(s) system to the 5 Residential Units and Commercial G001. Each unit's percentage of the total square footage of all 6 units, will be used to re-allocate any expenses associated with the hot water system.

Adjournment

There being no further business to come before the Board Members, and upon motion duly made and seconded, it was unanimously;

Resolved to adjourn the Meeting of the Executive Board of Directors.

The meeting was adjourned at 5:45p.m.

Respectfully Submitted,

Steve Simonett
Slifer Management Company