

Riverwalk Crystal Building Condominium Association 2021 Budget Worksheet

	Approved Budget 2020	Estimated Year End 2020	Proposed Budget 2021	Comm %	Res %	Total Comm Budget	Total Res Budget
Income							
Assessments - Commercial-Operating	59,268.12	58,212.08	59,267.50	100%		59,267.50	
Assessments - Commercial-Reserves	17,500.00	17,500.00	17,500.00	100%		17,500.00	
Assessments - Residential-Operating	59,192.42	59,142.56	59,143.50		100%		59,143.50
Assessments - Residential-Reserves	17,500.00	17,500.00	17,500.00		100%		17,500.00
Finance Charges		96.57					
Interest Income	200.00	249.95	200.00	50%	50%	100.00	100.00
Late Fee	0.00	180.00	0.00			-	-
Total Income	153,660.54	152,881.16	153,611.00			76,867.50	76,743.50
Expenses							
Accounting	500.00	500.00	500.00	50%	50%	250.00	250.00
Alarm Monitoring	210.00	0.00	399.00	50%	50%	199.50	199.50
Bank Charges		0.00	0.00				
Cleaning - Commercial	5,975.40	5,975.40	5,975.40	100%		5,975.40	
Cleaning - Residential	2,724.60	2,724.60	2,724.60		100%		2,724.60
Cleaning/House Supplies	1,300.00	794.12	1,344.63	100%		1,344.63	0.00
Electricity	5,900.00	3,764.73	4,100.00	60%	40%	2,460.00	1,640.00
Elevator Maintenance	1,800.00	1,893.83	1,800.00	50%	50%	900.00	900.00
Gas	9,200.00	6,930.86	7,000.00	60%	40%	4,200.00	2,800.00
Gas - Master Refund	(1,300.00)	(997.23)	(1,000.00)	60%	40%	-600.00	-400.00
Inspections	2,000.00	1,062.00	2,000.00	50%	50%	1,000.00	1,000.00
Insurance	7,969.00	8,705.04	9,800.00	50%	50%	4,900.00	4,900.00
Legal/Professional	200.00	0.00	200.00	50%	50%	100.00	100.00
Master Association Dues	36,899.04	36,899.04	36,899.04	55%	45%	20,294.47	16,604.57
Miscellaneous	350.00	252.69	350.00	50%	50%	175.00	175.00
Property Management Fees	12,617.50	12,617.50	13,000.00	50%	50%	6,500.00	6,500.00
Repairs & Maint - Commercial	1,631.00	1,200.99	2,524.50	100%		2,524.50	
Repairs & Maint - General	10,000.00	13,596.37	10,000.00	50%	50%	5,000.00	5,000.00
Repairs & Maint - Residential	1,500.00	2,374.90	1,500.00		100%		1,500.00
Replacement Reserve Fund	35,000.00	35,000.00	35,000.00	50%	50%	17,500.00	17,500.00
Telephone - Alarm	650.00	696.21	740.00	50%	50%	370.00	370.00
Telephone - Elevator	340.00	384.60	410.00	50%	50%	205.00	205.00
Water & Sewer - Commercial	4,000.00	3,116.94	4,000.00	100%		4,000.00	
Water & Sewer - Reimbursement-Master	(1,056.00)	(1,085.15)	(1,056.00)	100%		-1,056.00	
Water & Sewer - Residential	14,000.00	15,226.59	14,149.83		100%		14,149.83
Window Washing	1,250.00	1,250.00	1,250.00	50%	50%	625.00	625.00
Total Operating Expenses	153,660.54	152,884.03	153,611.00			76,867.50	76,743.50
Net Ordinary Income	0.00	(2.87)	0.00			(0.00)	0.00

Variance

0.00%	
-0.08%	
0.00%	
0.00%	
90.00%	
0.00%	
0.00%	
3.43%	505.88
-30.51%	
0.00%	
-23.91%	
0.00%	
0.00%	
22.98%	
0.00%	
0.00%	
0.00%	
3.03%	
0.00%	
0.00%	
0.00%	
0.00%	
13.85%	
20.59%	
0.00%	
0.00%	
1.07%	
0.00%	
-0.03%	