

Riverwalk Amber Building Condominium Association							
2020 Approved Budget							
	Total	Estimated	2020			Total	Total
	Budget	Year End	Approved	Comm	Res	Comm	Res
	2019	2019	Budget	%	%	Budget	Budget
<b>Income</b>							
Commercial Assessments	\$ 122,315.10	\$ 122,315.16	\$ 122,315.10	63%		\$ 122,315.10	
Residential Assessments	\$ 84,363.13	\$ 84,363.36	\$ 84,363.13		37%		\$ 84,363.13
Finance Charge Income	\$ -	\$ -	\$ -	65%	35%	\$ -	\$ -
Interest Income	\$ 1,500.00	\$ 4,127.31	\$ 2,500.00	65%	35%	\$ 1,625.00	\$ 875.00
<b>Total Income</b>	<b>\$ 208,178.23</b>	<b>\$ 210,805.83</b>	<b>\$ 209,178.23</b>			<b>\$ 123,940.10</b>	<b>\$ 85,238.13</b>
<b>Expenses</b>							
Accounting	\$ 500.00	\$ 500.00	\$ 500.00	65%	35%	\$ 325.00	\$ 175.00
Alarm Monitoring	\$ 420.00	\$ 399.00	\$ 400.00	65%	35%	\$ 260.00	\$ 140.00
Bank Charges	\$ 30.00	\$ -	\$ 30.00	65%	35%	\$ 19.50	\$ 10.50
Cleaning	\$ 5,400.00	\$ 5,400.00	\$ 5,400.00	65%	35%	\$ 3,510.00	\$ 1,890.00
Electricity	\$ 12,000.00	\$ 11,848.95	\$ 12,000.00	65%	35%	\$ 7,800.00	\$ 4,200.00
Elevator Maintenance	\$ 3,000.00	\$ 2,695.36	\$ 2,800.00	65%	35%	\$ 1,820.00	\$ 980.00
Gas	\$ 31,500.00	\$ 39,307.28	\$ 36,000.00	65%	35%	\$ 23,400.00	\$ 12,600.00
Gas - Master Refund	\$ (10,000.00)	\$ (6,116.64)	\$ (10,500.00)	65%	35%	\$ (6,825.00)	\$ (3,675.00)
Inspections	\$ 3,550.00	\$ 3,856.58	\$ 3,800.00	65%	35%	\$ 2,470.00	\$ 1,330.00
Insurance	\$ 11,721.00	\$ 11,560.26	\$ 12,256.00	65%	35%	\$ 7,966.40	\$ 4,289.60
Legal/Professional	\$ 200.00	\$ -	\$ 200.00	65%	35%	\$ 130.00	\$ 70.00
Master Association Dues	\$ 81,477.24	\$ 81,477.24	\$ 81,477.24	65%	35%	\$ 52,960.20	\$ 28,517.03
Miscellaneous	\$ 200.00	\$ 215.92	\$ 200.00	65%	35%	\$ 130.00	\$ 70.00
Property Management Fees	\$ 19,625.00	\$ 19,625.04	\$ 19,625.00	65%	35%	\$ 12,756.25	\$ 6,868.75
Repairs & Maint. - Commercial	\$ 970.00	\$ 2,235.64	\$ 745.25	100%		\$ 745.25	
Repairs & Maint. - General	\$ 16,000.00	\$ 12,252.06	\$ 13,000.00	65%	35%	\$ 8,450.00	\$ 4,550.00
Repairs & Maint. - Residential	\$ 3,000.00	\$ 1,907.51	\$ 2,609.75		100%		\$ 2,609.75
Telephone - Alarm & Elevator	\$ 2,050.00	\$ 2,162.19	\$ 2,250.00	65%	35%	\$ 1,462.50	\$ 787.50
Water & Sewer - Commercial	\$ 5,500.00	\$ 14,651.23	\$ 5,000.00	100%		\$ 5,000.00	
Water & Sewer - Residential	\$ 18,985.00	\$ 18,923.84	\$ 18,985.00		100%		\$ 18,985.00
Window Washing	\$ 2,050.00	\$ 2,400.00	\$ 2,400.00	65%	35%	\$ 1,560.00	\$ 840.00
	\$ (0.01)		\$ (0.01)				
<b>Total Operating Expenses</b>	<b>\$ 208,178.23</b>	<b>\$ 225,301.46</b>	<b>\$ 209,178.23</b>			<b>\$ 123,940.10</b>	<b>\$ 85,238.13</b>
<b>Net Ordinary Income</b>	<b>\$ -</b>	<b>\$ (14,495.63)</b>	<b>\$ -</b>			<b>\$ 0.00</b>	<b>\$ (0.00)</b>
Less Commercial Water Special Assessment		\$ 12,470.89					
YTD loss after recovery of water overages		\$ (2,024.74)					
<b>Reserve Income</b>							
Residential Assessments	\$ 14,465.85	\$ 14,465.76	\$ 14,465.85		35%		\$ 14,465.85
Commercial Assessments	\$ 26,865.15	\$ 26,865.36	\$ 26,865.15	65%		\$ 26,865.15	
<b>Total Reserve Income</b>	<b>\$ 41,331.00</b>	<b>\$ 41,331.12</b>	<b>\$ 41,331.00</b>			<b>\$ 26,865.15</b>	<b>\$ 14,465.85</b>