

Riverwalk Emerald Building Association  
**Profit & Loss Budget Performance**  
 January through December 2021

	<u>Jan - Dec 2021</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4000 - Operating Assessments	103,824.77	103,823.38	103,823.38
4010 - Reserve Assessments	39,907.15	39,906.00	39,906.00
4012 - Water & Sewer Assessments	7,060.32	7,060.00	7,060.00
4107 - Interest Income - Edward Jones	54.83	1,500.00	1,500.00
<b>Total Income</b>	<u>150,847.07</u>	<u>152,289.38</u>	<u>152,289.38</u>
<b>Expense</b>			
6010 - Accounting	615.00	500.00	500.00
6012 - Alarm Monitoring	120.00	400.00	400.00
6015 - Bank Charges	0.00	60.00	60.00
6020 - Cleaning	2,880.00	2,880.00	2,880.00
6030 - Electricity	4,986.75	4,700.00	4,700.00
6035 - Elevator Maintenance	2,785.54	2,785.00	2,785.00
6052 - Federal and state taxes	0.00	600.00	600.00
6050 - Gas	22,302.15	20,250.00	20,250.00
6051 - Gas - Master Refund	-2,182.40	-4,000.00	-4,000.00
6060 - Inspections	1,938.00	2,500.00	2,500.00
6070 - Insurance	8,434.38	8,267.00	8,267.00
6075 - Legal & Professional Fees	0.00	300.00	300.00
6080 - Master Association Dues	38,598.12	38,598.12	38,598.12
6090 - Miscellaneous	343.05	250.00	250.00
6105 - Property Management Fee	15,733.26	15,733.26	15,733.26
6109 - Repairs & Maintenance	14,633.57	7,000.00	7,000.00
6140 - Replacement Reserve Fund	39,906.00	39,906.00	39,906.00
6150 - Telephone - Alarm & Elevator	2,441.40	2,350.00	2,350.00
6160 - Water & Sewer - Commercial	1,947.33	1,575.00	1,575.00
6170 - Water & Sewer - Residential	5,799.15	5,485.00	5,485.00
6190 - Window Washing	2,390.00	2,150.00	2,150.00
<b>Total Expense</b>	<u>163,671.30</u>	<u>152,289.38</u>	<u>152,289.38</u>
<b>Net Ordinary Income</b>	<u>-12,824.23</u>	<u>0.00</u>	<u>0.00</u>
<b>Other Income/Expense</b>			
<b>Other Expense</b>			
6130 - Replacement Reserve Expense			
6133 - Replace Elevator Starter	7,405.00		
<b>Total 6130 - Replacement Reserve Expense</b>	<u>7,405.00</u>		
<b>Total Other Expense</b>	<u>7,405.00</u>		
<b>Net Other Income</b>	<u>-7,405.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Net Income</b>	<u><u>-20,229.23</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>

Riverwalk Emerald Building Association  
**Balance Sheet**  
As of December 31, 2021

	<u>Dec 31, 21</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1001 · Operating - First Bank #1979	43,853.23
1115 · Edward Jones - Money Market	468,966.29
	<u>512,819.52</u>
<b>Total Checking/Savings</b>	512,819.52
<b>Accounts Receivable</b>	
1100 · Assessments Receivable, Net	1,086.55
	<u>1,086.55</u>
<b>Total Accounts Receivable</b>	1,086.55
<b>Other Current Assets</b>	
1405 · Prepaid Federal/State taxes	302.00
1400 · Prepaid Insurance	8,198.80
1200 · Undeposited Funds	459.99
	<u>8,960.79</u>
<b>Total Other Current Assets</b>	8,960.79
<b>Total Current Assets</b>	<u>522,866.86</u>
<b>TOTAL ASSETS</b>	<u><b>522,866.86</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2100 · Accounts Payable	1,320.07
	<u>1,320.07</u>
<b>Total Accounts Payable</b>	1,320.07
<b>Total Current Liabilities</b>	<u>1,320.07</u>
<b>Total Liabilities</b>	1,320.07
<b>Equity</b>	
3100 · Replacement Reserves	517,413.32
3000 · Working Capital Deposits	24,362.70
Net Income	-20,229.23
	<u>521,546.79</u>
<b>Total Equity</b>	521,546.79
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>522,866.86</b></u>