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01/10/18  
Accrual Basis

Miller Ranch Condominium Association  
**Balance Sheet**  
As of December 31, 2017

	<u>Dec 31, 17</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
MRCA - Operating - FirstBank	109,687.51
MRCA - Reserve - FirstBank	363,847.35
<b>Total Checking/Savings</b>	<u>473,534.86</u>
<b>Accounts Receivable</b>	
Accounts Receivable	4,465.27
<b>Total Accounts Receivable</b>	<u>4,465.27</u>
<b>Other Current Assets</b>	
Prepaid Insurance	13,640.84
Undeposited Funds	1,457.46
<b>Total Other Current Assets</b>	<u>15,098.30</u>
<b>Total Current Assets</b>	<u>493,098.43</u>
<b>TOTAL ASSETS</b>	<b><u>493,098.43</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	2,164.28
<b>Total Accounts Payable</b>	<u>2,164.28</u>
<b>Total Current Liabilities</b>	<u>2,164.28</u>
<b>Total Liabilities</b>	2,164.28
<b>Equity</b>	
<b>Replacement Reserve</b>	
Reserve Fund-Balance Prior Year	359,846.04
<b>Total Replacement Reserve</b>	359,846.04
<b>Working Capital</b>	67,075.98
<b>Net Income</b>	64,012.13
<b>Total Equity</b>	<u>490,934.15</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>493,098.43</u></b>