

Miller Ranch Condominium Association
Profit & Loss Budget Performance
 January through February 2018

	<u>Jan - Feb 2018</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense			
Income			
Common Assessments	39,987.16	39,857.84	239,147.05
Finance Charge Income	22.21	112.83	676.95
Interest Income	183.38	83.33	500.00
Total Income	<u>40,192.75</u>	<u>40,054.00</u>	<u>240,324.00</u>
Expense			
Accounting - Tax Return Prep	0.00	0.00	400.00
Alarm Monitoring & Telephone	2,686.98	2,705.00	16,230.00
Bank Charges	0.00	12.50	50.00
Electricity	3,563.95	4,000.00	15,000.00
Fire Alarm/Sprinkler Maint.	0.00	500.00	3,000.00
Insurance Expense	2,728.16	2,728.17	16,369.00
Miscellaneous Expense	9.76	125.00	500.00
Legal Fees	0.00	250.00	1,000.00
Total Professional Fees	<u>0.00</u>	<u>250.00</u>	<u>1,000.00</u>
Property Management Fees	6,833.34	6,833.33	41,000.00
Repairs and Maintenance	2,914.20	3,500.00	21,000.00
Roof Snow Removal	0.00	0.00	1,050.00
Sidewalk Snow Shoveling	5,543.34	6,400.00	16,000.00
Snow Plowing	1,870.00	2,600.00	6,500.00
Trash Service	3,045.72	2,537.50	15,225.00
Water & Sewer	14,207.37	14,500.00	87,000.00
Total Expense	<u>43,402.82</u>	<u>46,691.50</u>	<u>240,324.00</u>
Net Ordinary Income	-3,210.07	-6,637.50	0.00
Other Income/Expense			
Other Income			
Reserve Fund Assessment	9,387.86	9,387.83	56,327.00
Total Other Income	<u>9,387.86</u>	<u>9,387.83</u>	<u>56,327.00</u>
Net Other Income	<u>9,387.86</u>	<u>9,387.83</u>	<u>56,327.00</u>
Net Income	<u><u>6,177.79</u></u>	<u><u>2,750.33</u></u>	<u><u>56,327.00</u></u>