

Miller Ranch Townhome Association
Profit & Loss Budget Performance
 January through December 2020

| | <u>Jan - Dec 2020</u> | <u>YTD Budget</u> | <u>Annual Budget</u> |
|---|-----------------------|-------------------|----------------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| 4000 · Common Assessment | 52,053.72 | 52,049.00 | 52,049.00 |
| 4010 · Finance Charge Income | 21.49 | | |
| 4100 · Interest Income-First Bank | 292.54 | 1,500.00 | 1,500.00 |
| 4105 · Interest Income-Edward Jones | 1,393.38 | | |
| 4106 · Capital Gain (Loss) | -262.64 | | |
| 4107 · Dividend Income | 0.49 | | |
| Total Income | <u>53,498.98</u> | <u>53,549.00</u> | <u>53,549.00</u> |
| Expense | | | |
| 6000 · Accounting - Tax Return Prep | 425.00 | 425.00 | 425.00 |
| 6010 · Bank Charges | 70.00 | 50.00 | 50.00 |
| 6040 · Insurance Expense | 16,585.18 | 16,382.00 | 16,382.00 |
| 6050 · Legal/Professional Fees | 0.00 | 100.00 | 100.00 |
| 6055 · Lighting Supply and Maintenance | 0.00 | 200.00 | 200.00 |
| 6060 · Miscellaneous Expense | 43.00 | 200.00 | 200.00 |
| 6065 · Painting & Staining | 0.00 | 1,500.00 | 1,500.00 |
| 6070 · Property Management Fees | 20,112.00 | 20,112.00 | 20,112.00 |
| 6080 · Repair and Maintenance | 14,769.15 | 5,500.00 | 5,500.00 |
| 6090 · Roof Snow Removal | 1,470.00 | 9,000.00 | 9,000.00 |
| 6200 · Website | 101.30 | 80.00 | 80.00 |
| Total Expense | <u>53,575.63</u> | <u>53,549.00</u> | <u>53,549.00</u> |
| Net Ordinary Income | -76.65 | 0.00 | 0.00 |
| Other Income/Expense | | | |
| Other Income | | | |
| 4020 · Reserve Fund Assessment | 73,002.00 | 73,002.00 | 73,002.00 |
| Total Other Income | <u>73,002.00</u> | <u>73,002.00</u> | <u>73,002.00</u> |
| Other Expense | | | |
| 6170 · Replacement reserve expense | | | |
| 6170.3 · Gutters/Downspouts/Heat Tape | 2,585.50 | 31,718.00 | 31,718.00 |
| 6170.2 · Exterior repairs/caulk/paint | 154,298.27 | | |
| 6170 · Replacement reserve expense - Other | 0.00 | 0.00 | 0.00 |
| Total 6170 · Replacement reserve expense | <u>156,883.77</u> | <u>31,718.00</u> | <u>31,718.00</u> |
| Total Other Expense | <u>156,883.77</u> | <u>31,718.00</u> | <u>31,718.00</u> |
| Net Other Income | <u>-83,881.77</u> | <u>41,284.00</u> | <u>41,284.00</u> |
| Net Income | <u>-83,958.42</u> | <u>41,284.00</u> | <u>41,284.00</u> |