

Miller Ranch Townhome Association
Profit & Loss Budget Performance
January through February 2019

	<u>Jan - Feb 2019</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense			
Income			
Common Assessment	8,732.72	8,732.17	52,393.00
Finance Charge Income	19.45	0.00	0.00
Interest Income	302.08	16.67	100.00
Total Income	<u>9,054.25</u>	<u>8,748.84</u>	<u>52,493.00</u>
Expense			
Accounting - Tax Return Prep	0.00	0.00	500.00
Bank Charges	0.00	16.67	100.00
Insurance Expense	2,506.84	2,506.83	15,041.00
Legal/Professional Fees	0.00	16.67	100.00
Lighting Supply and Maintenance	0.00	33.33	200.00
Miscellaneous Expense	0.00	33.33	200.00
Painting & Staining	0.00	0.00	1,500.00
Property Management Fees	3,352.00	3,352.00	20,112.00
Repair and Maintenance	0.00	916.67	5,500.00
Roof Snow Removal	617.25	4,500.00	9,000.00
Website	13.30	40.00	240.00
Total Expense	<u>6,489.39</u>	<u>11,415.50</u>	<u>52,493.00</u>
Net Ordinary Income	<u>2,564.86</u>	<u>-2,666.66</u>	<u>0.00</u>
Other Income/Expense			
Other Income			
Reserve Fund Assessment	10,139.18	10,139.17	60,835.00
Total Other Income	<u>10,139.18</u>	<u>10,139.17</u>	<u>60,835.00</u>
Net Other Income	<u>10,139.18</u>	<u>10,139.17</u>	<u>60,835.00</u>
Net Income	<u>12,704.04</u>	<u>7,472.51</u>	<u>60,835.00</u>