

Miller Ranch Property Owners Association
Profit & Loss Budget Performance
January through March 2019

	<u>Jan - Mar 2019</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense			
Income			
4000 · Operating Assessment	74,162.89	74,160.25	296,641.00
4020 · Finance Charge Income	640.97	250.00	1,000.00
4015 · Interest Income	118.37	50.00	200.00
4025 · Miscellaneous Income	106.57		
70210 · Returned Check Charges	40.00	0.00	0.00
Total Income	<u>75,068.80</u>	<u>74,460.25</u>	<u>297,841.00</u>
Expense			
6000 · Accounting - Tax Return Prep	0.00	0.00	350.00
6010 · Bank charges	0.00	12.50	50.00
6013 · Community Event	0.00	0.00	2,900.00
6016 · Concrete & Walkway Maintenance	0.00	0.00	2,000.00
6020 · Electricity-Street Lights	248.71	252.00	1,000.00
6040 · Grounds Clean/Code Enf/Icemelt	1,983.48	4,000.00	16,000.00
6050 · Insurance Expense	636.00	954.00	954.00
6060 · Irrigation Maintenance	0.00	0.00	13,500.00
6070 · Landscaping Maintenance	0.00	0.00	150,000.00
6075 · Legal/Professional Fees	330.00	458.00	1,832.00
6080 · Lighting Supply & Maintenance	0.00	250.00	1,000.00
6090 · Miscellaneous Expense	0.00	50.00	200.00
6100 · Property Management Fees	16,599.99	16,600.00	66,400.00
6110 · Sidewalk snow shoveling	13,990.96	14,000.00	22,000.00
6120 · Sign Expense	9.76	62.50	250.00
6130 · Snow Plowing-Parking Spaces	5,536.40	6,000.00	8,500.00
6140 · Utilities - Irrigation Water	0.00	0.00	10,825.00
6145 · Website	19.95	20.00	80.00
Total Expense	<u>39,355.25</u>	<u>42,659.00</u>	<u>297,841.00</u>
Net Ordinary Income	<u>35,713.55</u>	<u>31,801.25</u>	<u>0.00</u>
Other Income/Expense			
Other Income			
4030 · Reserve Fund Assessment	4,500.00	4,500.00	18,000.00
4031 · Transfer to Reserve Fund	-4,500.00	-4,500.00	-18,000.00
Total Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Income	<u><u>35,713.55</u></u>	<u><u>31,801.25</u></u>	<u><u>0.00</u></u>

Miller Ranch Property Owners Association
Balance Sheet
As of March 31, 2019

	<u>Mar 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
1020 · MRPOA Operating - FirstBank	110,316.31
1030 · MRPOA Reserve - FirstBank	77,205.41
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Total Checking/Savings	187,521.72
Accounts Receivable	
1200 · Accounts Receivable	(1,393.91)
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Total Accounts Receivable	(1,393.91)
Other Current Assets	
1499 · Undeposited Funds	1,035.28
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Total Other Current Assets	1,035.28
Total Current Assets	187,163.09
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TOTAL ASSETS	187,163.09
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LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	2,892.96
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Total Accounts Payable	2,892.96
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Total Current Liabilities	2,892.96
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Total Liabilities	2,892.96
Equity	
3000 · Replacement Reserve	
3010 · Reserve Fund-Balance Prior Year	75,476.60
3015 · Reserve Fund Assessment	4,500.00
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Total 3000 · Replacement Reserve	79,976.60
3200 · Working Capital	68,579.98
Net Income	35,713.55
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Total Equity	184,270.13
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TOTAL LIABILITIES & EQUITY	187,163.09
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