

Miller Ranch Property Owners Association
Profit & Loss Budget Performance
 January through July 2021

	<u>Jan - Jul 2021</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense			
Income			
4000 · Operating Assessment	174,435.52	174,421.91	299,009.00
4020 · Finance Charge Income	-2,950.17	583.34	1,000.00
4015 · Interest Income - First Bank	2.73	5.84	10.00
4016 · Interest Income - Edward Jones	2,516.58	1,166.66	2,000.00
Total Income	<u>174,004.66</u>	<u>176,177.75</u>	<u>302,019.00</u>
Expense			
6000 · Accounting - Tax Return Prep	350.00	350.00	350.00
6010 · Bank charges	0.00	140.00	240.00
6013 · Community Event	0.00	3,600.00	3,600.00
6016 · Concrete & Walkway Maintenance	0.00	1,100.00	2,500.00
6020 · Electricity-Street Lights	574.14	612.50	1,050.00
6040 · Grounds Clean/Code Enf/Icemelt	7,086.22	8,750.00	15,000.00
6050 · Insurance Expense	556.50	556.50	954.00
6060 · Irrigation Maintenance	5,655.90	8,900.00	13,500.00
6070 · Landscaping Maintenance	85,333.14	87,283.50	150,000.00
6075 · Legal/Professional Fees	385.00	1,166.66	2,000.00
6080 · Lighting Supply & Maintenance	0.00	583.34	1,000.00
6090 · Miscellaneous Expense	48.00	145.84	250.00
6100 · Property Management Fees	38,733.31	38,733.31	66,400.00
6110 · Sidewalk snow shoveling	10,830.00	14,400.00	23,000.00
6120 · Sign Expense	0.00	145.84	250.00
6130 · Snow Plowing-Parking Spaces	1,780.00	9,000.00	11,000.00
6140 · Utilities - Irrigation Water	0.00	0.00	10,825.00
6145 · Website	46.55	46.55	100.00
Total Expense	<u>151,378.76</u>	<u>175,514.04</u>	<u>302,019.00</u>
Net Ordinary Income	<u>22,625.90</u>	<u>663.71</u>	<u>0.00</u>
Other Income/Expense			
Other Income			
4030 · Reserve Fund Assessment	12,600.00	12,600.00	21,600.00
4031 · Transfer to Reserve Fund	-12,600.00	-12,600.00	-21,600.00
Total Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Other Expense			
6160 · Replacement Reserve Expenses			
6170 · Reserve Landscaping Expense	13,000.00		
Total 6160 · Replacement Reserve Expenses	<u>13,000.00</u>		
Total Other Expense	<u>13,000.00</u>		
Net Other Income	<u>-13,000.00</u>	<u>0.00</u>	<u>0.00</u>
Net Income	<u>9,625.90</u>	<u>663.71</u>	<u>0.00</u>