

Miller Ranch Condominium Association
Profit & Loss Budget Performance
 January through December 2021

	<u>Jan - Dec 2021</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense			
Income			
4000 · Common Assessments	245,314.92	245,216.05	245,216.05
4010 · Finance Charge Income	1,356.81	500.00	500.00
4100 · First Bank Interest Income	27.99	60.00	60.00
4200 · Edward Jones - Interest Income	3,774.44	2,000.00	2,000.00
4201 · Capital Gain (Loss)	-127.89		
4202 · Returned Check Charges	20.00	0.00	0.00
Total Income	<u>250,366.27</u>	<u>247,776.05</u>	<u>247,776.05</u>
Expense			
6000 · Accounting - Tax Return Prep	350.00	350.00	350.00
6010 · Alarm Monitoring & Telephone	19,677.84	18,000.00	18,000.00
6013 · Bank Charges	0.00	50.00	50.00
6020 · Electricity	9,954.33	11,000.00	11,000.00
6030 · Fire Alarm/Sprinkler Maint.	8,294.92	2,400.00	2,400.00
6035 · Federal/State Income Tax	129.00	200.00	200.00
6040 · Insurance Expense	21,266.60	20,668.00	20,668.00
6046 · Legal Fees	1,127.50	500.00	500.00
6050 · Miscellaneous Expense	48.00	250.00	250.00
6070 · Property Management Fees	41,000.04	41,000.00	41,000.00
6080 · Repairs and Maintenance	19,854.33	24,000.00	24,000.00
6090 · Roof Snow Removal	0.00	1,100.00	1,100.00
6100 · Sidewalk Snow Shoveling	12,527.40	15,500.00	15,500.00
6110 · Snow Plowing	5,553.24	11,668.05	11,668.05
6120 · Trash Service	7,399.00	7,000.00	7,000.00
6140 · Water & Sewer	101,619.90	89,000.00	89,000.00
6145 · Website Expense	89.52	90.00	90.00
6150 · Window Washing	0.00	5,000.00	5,000.00
Total Expense	<u>248,891.62</u>	<u>247,776.05</u>	<u>247,776.05</u>
Net Ordinary Income	<u>1,474.65</u>	<u>0.00</u>	<u>0.00</u>
Other Income/Expense			
Other Income			
4020 · Reserve Fund Assessment	81,900.00	81,900.00	81,900.00
4021 · Transfer to Reserve Fund	-81,900.00	-81,900.00	-81,900.00
Total Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Other Expense			
6170 · Maintenance Reserve Expenses			
6170 · Insurance Deductible - Water Leak B Bldg	5,000.00		
Total 6170 · Maintenance Reserve Expenses	<u>5,000.00</u>	<u>0.00</u>	<u>0.00</u>
Total Other Expense	<u>5,000.00</u>	<u>0.00</u>	<u>0.00</u>
Net Other Income	<u>-5,000.00</u>	<u>0.00</u>	<u>0.00</u>
Net Income	<u><u>-3,525.35</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>